

Consolidated Financial Statements for the First Half of the Fiscal Year Ending March 31st, 2026 (FY2026/3), Japan GAAP

November 4th, 2025

Company Name



Tokyo Seimitsu Co., Ltd.

Stock Listing: Tokyo

ACCRETECH

Code number: 7729

(URL: <https://www.accretech.com>)

Representative: Ryuichi Kimura, President and CEO

Inquiries: Kimito Koizumi, Managing Executive Officer and CFO

Tel: +81- (0)42- 642- 1701

Date of Quarterly Financial Statement Filing (planned): November 5th, 2025

Dividend Payment Date (planned): December 8th, 2025

Supplementary Document for Financial Results: Yes

Holding of Financial Results Meeting: Yes (for Security Analysts, Investors)

(Millions of yen, rounded down)

1. Consolidated Results for the First Half of FY2026/3 (April 1st – Sempember 30th, 2025)

(1) Consolidated sales and earnings

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit Attributable to Owners of the Parent (Millions of Yen)	
FY2026/3 1H	77,070	7.9%	14,717	9.8%	14,978	13.8%	9,612	- 29.1%
FY2025/3 1H	71,439	12.4%	13,405	17.7%	13,158	9.0%	13,550	58.5%

Note: Comprehensive Income in FY2026/3 1H: 9,332 million yen (- 34.2%), FY2025/3 1H: 14,179 million yen (44.3%)

	Earnings per Share (Yen)	Earnings per Share (diluted) (Yen)
FY2026/3 1H	237.18	235.55
FY2025/3 1H	335.01	332.05

(2) Consolidated financial position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio
FY2026/3 1H	238,415	180,003	74.8%
FY2025/3	237,952	176,229	73.2%

Note: Equity in FY2026/3 1H: 178,287 million yen; in FY2025/3: 174,221 million yen

2. Dividends

	Dividend per share				
	Q1 End	Q2 End	Q3 End	Q4 End	Total
	Yen	Yen	Yen	Yen	Yen
FY2025/3	-	114.00	-	139.00	253.00
FY2026/3	-	111.00			
FY2026/3 (Projected)			-	111.00	222.00

Note: Changes due to revision of dividend projection: Yes

3. Forecast for FY2026/3 (April 1st, 2025 - March 31st, 2026)

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit attributable to Owners of the Parent (Millions of Yen)		Earnings per Share (yen)
Full Year	164,000	8.9%	31,500	6.0%	31,500	5.2%	20,500	- 20.0%	505.52

Note: Changes due to revision of dividend projection: Yes

* Notes

- (1) Significant changes in subsidiaries during the term under review (ones that changes scope of consolidation): No
- (2) Accounting procedures specific to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting principles, estimates and restatements
 - 1) Changes due to revision of accounting standards, etc.: No
 - 2) Changes other than 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatement: No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of period (including treasury stock):	FY2026/3 1H	42,271,481 shares	FY2025/3	42,170,081 shares
2) Number of treasury stock at the end of period:	FY2026/3 1H	1,695,303 shares	FY2025/3	1,705,289 shares
3) Average Number of shares outstanding during the period:	FY2026/3 1H	40,527,355 shares	FY2025/3 1H	40,447,680 shares

(Note) The Company has adopted a stock benefit trust (BBT) from the first half of FY2025/3. The number of treasury stock at the end of the period and the one to be deducted in calculating the average number of shares outstanding during the period includes the Company's shares (189,900 shares for the FY2026/3 1H, 200,000 shares for the FY2025/3) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the stock benefit trust (BBT). Also, the treasury shares deducted from the average number of shares during the period for the purpose of calculating earnings per share includes the Company's shares (197,293 shares for the FY2026/3 1H), held by the trust.

*** This Consolidated Financial Statements report is not subject to audit procedures.**

* Cautionary Statements with respect to Forward- looking Statements

All forecasts and other forward- looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts. Please refer to supplementary statement.

* Cautionary Statements with respect to the translation of the document

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contents of supplementary statement

1. Qualitative information on Business Performance for the Current Fiscal Half	2
(1) Overview of Business Performance.....	2
(2) Analysis of Financial Position	2
(3) Financial Estimates such as Consolidated Business Forecasts for current Fiscal Year	3
2. Consolidated Financial Statements and Notes	4
(1) Consolidated Balance Sheet.....	4
(2) Consolidated Statements of Income, and Comprehensive Income.....	6
(Consolidated Statements of Income).....	6
(Consolidated Statements of Comprehensive Income).....	7
(3) Consolidated Statements of Cash Flows.....	8
(4) Notes to Consolidated Financial Statements.....	10
(Note on Assumptions for Going Concern)	10
(Significant Changes in Shareholder's Equity).....	10
(Segment Information and others)	10

1. Qualitative information on Business Performance for the Current Fiscal Half

(1) Overview of Business Performance

[General]

During the first half of the consolidated fiscal year ending March 2026 (FY2026/3), the global economy demonstrated a generally resilient recovery trend; however, downside risks remained elevated due to trade friction and geopolitical factors. While the U.S. economy maintained robust market conditions, primarily supported by domestic demand, the European economy experienced only a modest recovery. In China, economic growth remained sluggish, hindered by stagnant real estate investment and personal consumption. In Japan, rising prices—partly driven by the depreciation of the Japanese Yen—acted as a restraining force on economic growth.

Under these circumstances, the Company continued to operate in a favorable environment, particularly in the Semiconductor Production Equipment (SPE) segment, where demand remained strong, driven by high-performance computing (HPC)-related demand and sustained demand from China, consistent with the previous period. In the Metrology equipment segment, demand was underpinned by non-automotive sectors, as well as replacement demand for existing equipment.

Consequently, the consolidated orders for the first half (accumulated second quarter) of FY2026/3 (April 1st to September 30th, 2025) were ¥80,634 million (up 13.4% Year over Year, hereinafter referred to as YoY), sales were ¥77,070 million (up 7.9% YoY), the operating profit was ¥14,717 million (up 9.8% YoY), and the recurring profit was ¥14,978 million (up 13.8% YoY). Including ¥2,103 million of cost for countermeasures against potential future defects in specific products as an extraordinarily loss, the net profit attributable to owners of the parent (company) was ¥9,612 million (down 29.1% YoY).

The business results during the term for each segment were as follows:

[SPE Segment]

In the SPE segment, orders increased YoY driven by the robust demand for Testing equipment targeting HPC applications, including generative AI, particularly for HBM (High Bandwidth Memory), which gained momentum in the latter half of the period. Additionally, strong demand from China, which is promoting the domestic production of various high-end semiconductor devices, has contributed to these orders.

In terms of sales, some delays in product delivery to customers due to typhoons and installation schedule shifts because of other reasons were observed in certain areas. Nevertheless, shipments were largely in line with customer delivery timelines, resulting in an increase YoY.

Consequently, the consolidated orders for the SPE segment in the same period were ¥61,323 million (up 18.6% YoY), sales were ¥59,413 million (up 9.4% YoY), and the operating profit was ¥12,329 million (up 10.7% YoY).

[Metrology Equipment Segment]

In the Metrology Equipment segment, new capital investments in industries such as automobiles and auto parts—where tariff policies have a relatively significant impact—continued to lag. However, stable replacement demand, increased orders from growing sectors such as aerospace and defense, and a rise in subsidy-funded projects contributed to maintaining order levels comparable to the previous period.

Sales increased annually, predominantly owing to shipments being made in line with customer delivery schedules and the recording of a certain level of sales in the charge/discharge testing system business.

Consequently, the orders for the Metrology Equipment segment in the same period were ¥19,310 million (down 0.6%), sales were ¥17,657 million (up 3.2%), and the operating profit was ¥2,388 million (up 5.4%).

(2) Analysis of Financial Position

[Assets, Liabilities, and Net Assets]

The total assets at the end of the first half of FY2026/3 amounted to ¥238,415 million, an increase of ¥462 million from the end of FY2025/3. The major factors underlying this change include an increase in building and structures of ¥5,829 million; a decrease in accounts receivable, such as notes and accounts, contract assets, and electronically recorded monetary claims of ¥2,772 million; an increase in cash and cash equivalents of ¥843 million; and a decrease in inventories, including finished goods, raw materials and supplies, and work in progress of ¥676 million.

The total liabilities decreased by ¥3,311 million to ¥58,412 million, primarily due to a decrease in long-term debt of ¥2,500 million; a decrease in income tax payable of ¥2,252 million; an increase in reserves for bonus of ¥1,179 million; and a decrease in accounts receivable, such as notes and accounts, contract assets, and electronically recorded monetary claims of ¥471 million.

The net assets increased by ¥3,774 million, totaling ¥180,003 million, and the equity ratio reached 74.8%.

[Overview of Cash Flows]

The cash and cash equivalents at the end of the first half of FY2026/3 amounted to ¥55,359 million, which is an increase of ¥843 million compared with those at the end of FY2025/3. The cash flows and related factors are as follows:

The net cash provided by the operating activities was ¥16,837 million, which was primarily from the net profit before income taxes and minority interests of ¥12,964 million; a decrease in notes and accounts receivable of ¥3,009 million; depreciation of ¥2,657 million; a decrease in inventories of ¥635 million; and the payment of income taxes of ¥5,550 million.

The net cash used in the investing activities was ¥7,337 million, which primarily constitutes a payment for purchase of tangible fixed assets of ¥6,707 million.

The net cash used in the financing activities was ¥8,498 million, which is primarily from payment of dividends of ¥5,652 million and repayment of loans payable of ¥2,500 million.

(3) Financial Estimates such as Consolidated Business Forecasts for current Fiscal Year

In response to the current business situation, the forecast for FY2026/3 previously announced on August 4th, 2025, has been revised as follows.

This revision primarily reflects an upward adjustment to the sales forecast for the SPE segment, driven by orders exceeding company projections during the current first half. Consequently, the profit forecasts have been revised accordingly. Additionally, the impact of cost for countermeasures against potential future defects in specific products incurred during the current first half been factored into the full year forecast.

FY2026/3 Full Year (April 1st, 2025 – March 31st, 2026)

	Net Sales (Millions of Yen)	Operating Profit (Millions of Yen)	Recurring Profit (Millions of Yen)	Net Profit attributable to owners of the parent (Millions of Yen)	Net Profit per Share (Yen)
Previous Forecast (A) Announced on Aug. 4 th , 2025	159,000	31,000	31,000	21,700	536.27
Revised Forecast (B)	164,000	31,500	31,500	20,500	505.52
Change (B-A)	5,000	500	500	- 1,200	-
Change Ratio (%)	3.1%	1.6%	1.6%	- 5.5%	-
Results for the FY2025/3	150,534	29,703	29,939	25,637	633.75

Note: The forecasts contain forward-looking statements based on information available to the management at the time of this announcement that it has judged to be rational, including such factors as economic conditions in Japan and other countries or fluctuations in exchange rates, which may affect the Company's performance. These forecasts are subject to a number of risks and uncertainties, including market conditions, competition, and new product releases. Accordingly, actual results may differ materially from those projected in this earnings summary.

2. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

(Millions of Yen)

	FY2025/3 (March 31 st , 2025)	FY2026/3 1H (September 30 th , 2025)
ASSETS		
Current Assets		
Cash and cash equivalents	54,541	55,384
Notes, accounts receivable and contract assets	33,122	31,721
Electronically recorded monetary claims	6,687	5,315
Merchandise and finished goods	2,856	3,374
Work in progress	40,053	40,311
Raw materials and supplies	26,603	25,151
Others	5,523	3,959
Allowance for doubtful accounts	- 46	- 52
Total current assets	169,341	165,166
Fixed Assets		
Tangible fixed assets		
Building and structures(net)	27,600	33,430
Others (net)	26,375	24,865
Total Tangible Fixed Assets	53,975	58,295
Intangible Fixed Assets		
Goodwill	224	191
Others	3,504	3,219
Total Intangible Fixed Assets	3,729	3,411
Investments and other assets		
Others	11,018	11,541
Allowance for doubtful accounts	- 112	-
Total Investments and other assets	10,906	11,541
Total Fixed Assets	68,610	73,249
Total Assets	237,952	238,415

(Millions of Yen)

	FY2025/3 (March 31 st , 2025)	FY2026/3 1H (September 30 th , 2025)
LIABILITIES		
Current Liabilities		
Notes and accounts payable	8,301	7,899
Electronically recorded obligations- operating	8,364	8,295
Short- term debt	1,300	1,300
Current portion of long- term debt	5,000	5,000
Income taxes payable	5,826	3,574
Contract liabilities	6,789	6,884
Reserves for bonus	2,655	3,834
Reserves for director's bonuses	19	5
Allowance for cost for countermeasures against potential future defects	-	2,103
Others	8,676	7,238
Total current liabilities	46,933	46,135
Fixed Liabilities		
Long- term debt	13,000	10,500
Allowance for director retirement benefits	54	59
Net defined benefit liabilities	811	954
Asset retirement obligations	104	105
Others	818	657
Total fixed liabilities	14,789	12,276
Total Liabilities	61,723	58,412
NET ASSETS		
Shareholder's Equity		
Common stock	11,573	11,725
Capital surplus	23,161	23,313
Retained earnings	141,546	145,506
Treasury stock	- 8,430	- 8,361
Total Shareholder's Equity	167,850	172,184
Accumulated other comprehensive income		
Holding gain or loss in investment	1,030	1,162
Foreign currency translation adjustment	4,306	4,077
Remeasurements of defined benefit plans	1,034	862
Total accumulated other comprehensive income	6,371	6,103
Share subscription rights	950	670
Non- controlling interests	1,056	1,044
Total Net Assets	176,229	180,003
Total Liabilities and Net Assets	237,952	238,415

(2) Consolidated Statements of Income, and Comprehensive Income

(Consolidated Statements of Income)

(Millions of Yen)

	FY2025/3 1H (April 1 st , 2024 - September 30 th , 2024)	FY2026/3 1H (April 1 st , 2025 - September 30 th , 2025)
Net Sales	71,439	77,070
Cost of goods sold	42,511	45,880
Gross Profit on Sales	28,928	31,190
Selling, general and administrative expenses	15,523	16,473
Operating Profit	13,405	14,717
Non- operating income		
Interest income	17	19
Dividend income	41	58
Foreign exchange gains	-	156
Gain on investments in investment partnerships	76	-
Subsidy income	-	87
Compensation income	19	16
Gain on sales of tangible fixed assets	5	-
Others	166	104
Total Non- operating income	326	443
Non- operating expenses		
Interest expenses	67	121
Foreign exchange losses	464	-
Loss on disposal of tangible fixed assets	-	1
Others	41	59
Total Non- operating expenses	573	182
Recurring Profit	13,158	14,978
Extraordinary gains		
Gain on reversal of subscription rights to shares	10	3
Gain on sales of investment securities	179	85
Gain on sales of tangible fixed assets	4,303	-
Total Extraordinary gains	4,494	89
Extraordinary losses		
Cost for countermeasures against potential future defects in specific products	-	2,103
Total Extraordinary losses	-	2,103
Profit before income taxes and minority interests	17,652	12,964
Income tax and other taxes	4,351	3,330
Adjustment on income tax	- 286	- 11
Total Income tax and others	4,064	3,318
Net Profit before minority interests	13,587	9,646
Net Profit attributable to minority interests	37	33
Net Profit attributable to Owners of the Parent	13,550	9,612

(Consolidated Statements of Comprehensive Income)

(Millions of Yen)

	FY2025/3 1H (April 1 st , 2024 - September 30 th , 2024)	FY2026/3 1H (April 1 st , 2025 - September 30 th , 2025)
Net Profit before minority interests	13,587	9,646
Accumulated other comprehensive income		
Holding gain or loss in investment	- 204	132
Foreign currency translation adjustment	882	- 273
Remeasurements of defined benefit plans	- 86	- 172
Total accumulated other comprehensive income	592	- 313
Comprehensive Income	14,179	9,332
(breakdown)		
Comprehensive income attributable to owners of the parent	14,115	9,344
Comprehensive income attributable to non-controlling interests	64	- 11

(3) Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2025/3 1H (April 1 st , 2024 - September 30 th , 2024)	FY2026/3 1H (April 1 st , 2025 - September 30 th , 2025)
Cash flows from operating activities:		
Profit before income taxes and minority interests	17,652	12,964
Depreciation	2,468	2,657
Amortization of goodwill	24	24
Change in Net defined benefit liabilities (- : decrease)	19	1
Change in allowance for director retirement benefits (- : decrease)	5	5
Gain(loss) on sales of fixed assets (- : gain)	- 4,308	1
Change in allowance for doubtful accounts (- : decrease)	0	1
Interest and dividend income	- 59	- 78
Interest expense	67	121
Compensation income	- 19	- 16
Subsidy income	-	- 87
Gain(loss) on investments in investment partnerships (- : gain)	- 76	-
Gain(loss) on sales of investment securities (- : gain)	- 179	- 85
Change in provision for loss on litigation (- : decrease)	- 960	-
Change in trade notes and accounts receivable (- : increase)	5,977	3,009
Change in inventories (- : increase)	- 2,266	635
Change in trade notes and accounts payable(- : decrease)	- 336	- 962
Change in contract liabilities (- : decrease)	- 603	7
Change in allowance for cost for countermeasures against potential future defects contract liabilities (- : decrease)	-	2,103
Others	4,395	2,022
Subtotal	21,800	22,326
Proceeds from interest and dividend income	60	78
Payment of interest	- 65	- 119
Proceeds from Subsidy income	-	87
Proceeds from Compensation income	19	16
Payment/Refund of income taxes (- : payment)	- 1,816	- 5,550
Net cash provided by operating activities	19,997	16,837
Cash flows from investing activities:		
Payment for time deposits	- 412	- 10
Proceeds from time deposits	53	10
Payment for purchase of tangible fixed assets	- 4,111	- 6,707
Proceeds from sales of tangible fixed assets	12,007	14
Payment for purchase of intangible fixed assets	- 347	- 278
Payment for purchase of investments in capital of affiliates	-	- 500
Payment for purchase of investment securities	- 1	- 2
Proceeds from sales of investment securities	648	110
Payment for investments in investment partnerships	- 5	- 29
Proceeds from investments in investment partnerships	103	52
Payment for loans receivable	- 0	- 0
Proceeds from collection of loans receivable	0	0
Payments for lease deposits and guarantee deposits	- 12	- 5
Proceed from collection of lease deposits and guarantee deposits	8	8
Net cash provided by investing activities	7,929	- 7,337

	FY2025/3 1H (April 1 st , 2024 - September 30 th , 2024)	FY2026/3 1H (April 1 st , 2025 - September 30 th , 2025)
Cash flows from financing activities:		
Repayment of long- term debt	- 2,500	- 2,500
Repayment of lease liability	- 167	- 373
Proceeds from exercise of stock options	97	28
Payments for purchase of treasury stock	1,381	- 1
Proceeds from disposal of treasury stock	- 1,382	-
Dividend payments	- 4,161	- 5,652
Net cash provided by financing activities	- 6,732	- 8,498
Effect of exchange rate changes on cash and cash equivalents	381	- 158
Net increase/decrease in cash and cash equivalents (- : decrease)	21,575	843
Cash and cash equivalents at beginning of period	36,736	54,516
Cash and cash equivalents at end of period	58,312	55,359

(4) Notes to Consolidated Financial Statements

(Note on Assumptions for Going Concern)

Not applicable.

(Significant Changes in Shareholder's Equity)

Not applicable.

(Segment Information and others)

First half of FY2025/3 (April 1st, 2024 – September 30th, 2024)

Net sales, profit and/or losses per each reportable segment

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	54,326	17,113	71,439
Intersegment sales to transfer	—	—	—
Total	54,326	17,113	71,439
Segment Profit	11,139	2,266	13,405

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

First half of FY2026/3 (April 1st, 2025 – September 30th, 2025)

Net sales, profit and/or losses per each reportable segment

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	59,413	17,657	77,070
Intersegment sales to transfer	-	-	-
Total	59,413	17,657	77,070
Segment Profit	12,329	2,388	14,717

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

End of document