

**Announcement of FY2015
Second Quarter
Business Results
(April 2014 to September 2014)**

November 11th, 2014
Tokyo Seimitsu Co., Ltd
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Cautionary Statement with respect to Forward-Looking Statements

Disclaimer:

- ◆ This presentation data contains “forward-looking statements” that are based on current best available information and policies.
- ◆ There are various factors such as world economic conditions and semiconductor/automobile market conditions which will directly and indirectly impact the Company’s results in the future.
- ◆ As a result, future outcomes may differ from those projected in this presentation.



FY2015 1st Half (April 2014- Sept 2014)

Consolidated Business Result

(Billions of Yen)	FY2014		FY2015		
	1 st Half	2 nd Half	1 st Half	HoH(%) 1H15/2H14	YoY(%) 1H15/1H14
Sales	28.4	26.9	32.7	+22%	+15%
SPE Segment	17.4	14.0	20.5	+47%	+17%
Metrology Segment	10.9	13.0	12.3	-5%	+12%
Operating Income	4.4	4.1	5.7	+39%	+31%
SPE	2.2	1.5	3.2	+113%	+47%
<i>Operating Income Ratio</i>	12.6%	10.9%	15.8%	-	-
Metrology	2.2	2.6	2.5	-5%	+14%
<i>Operating Income Ratio</i>	19.8%	19.9%	20.0%	-	-
Ordinary Income	4.6	4.4	6.0	+34%	+31%
Net Income	2.9	3.0	4.2	+41%	+47%
Dividend per share	10 Yen	13 Yen	22 Yen	+9 Yen	+12 Yen

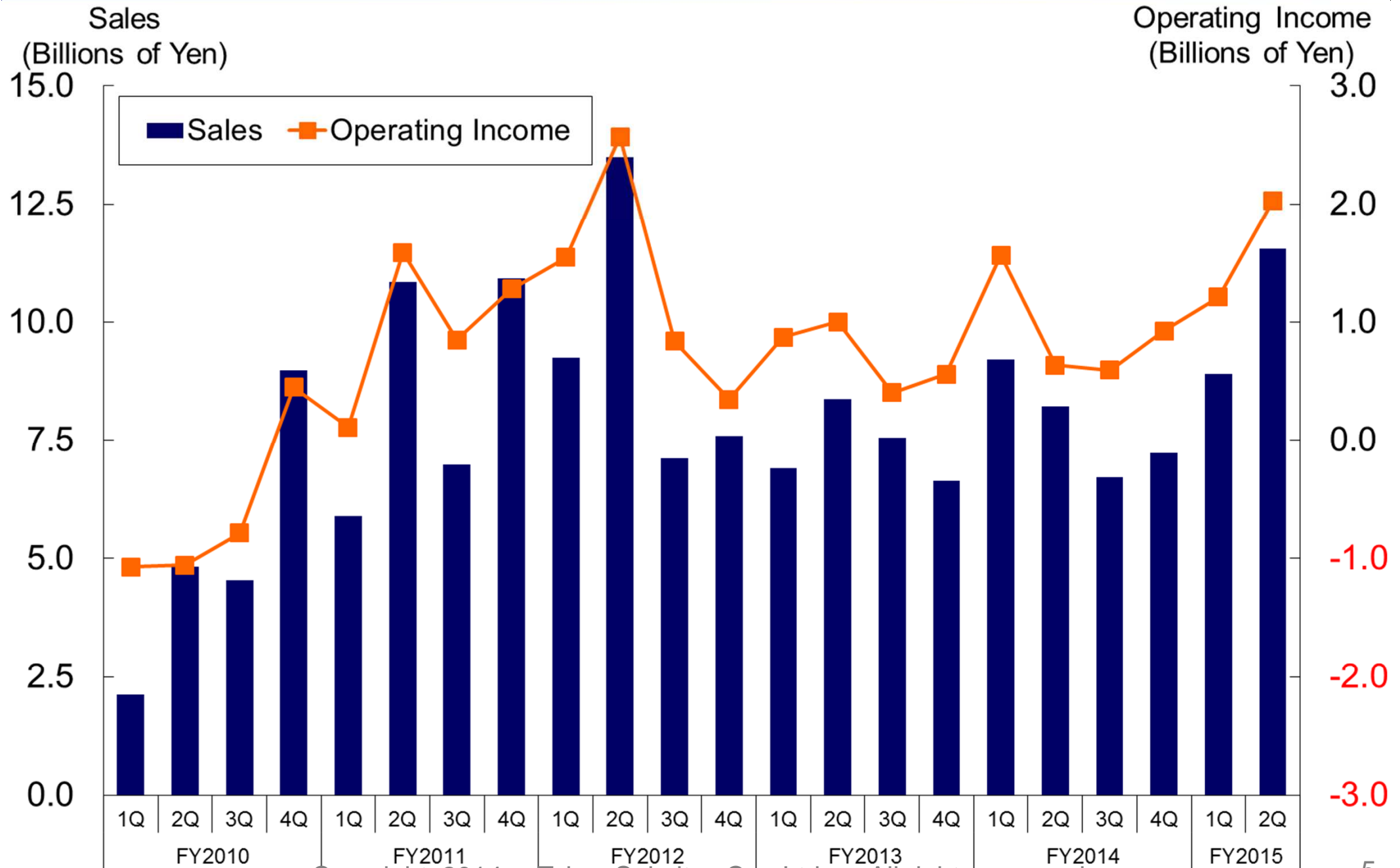


FY2014 2nd Quarter (July 2014 – Sept 2014) Consolidated Business Result

(Billions of Yen)	FY2014				FY2015			
	1Q	2Q	3Q	4Q	1Q	2Q	QoQ(%)	YoY(%)
Sales	14.0	14.4	12.5	14.4	14.1	18.7	+33%	+30%
SPE Segment	9.2	8.2	6.7	7.2	8.9	11.6	+30%	+41%
Metrology Segment	4.8	6.1	5.8	7.2	5.2	7.1	+37%	+16%
Operating Income	2.4	2.0	1.8	2.3	2.2	3.5	+64%	+77%
SPE	1.6	0.6	0.6	0.9	1.2	2.0	+67%	+219%
<i>Operating Income Ratio</i>	17%	8%	9%	13%	14%	18%	-	-
Metrology	0.8	1.4	1.2	1.4	0.9	1.5	+60%	+11%
<i>Operating Income Ratio</i>	17%	22%	20%	20%	18%	21%	-	-
Ordinary Income	2.6	2.0	2.0	2.4	2.2	3.8	+75%	+92%
Net Income	1.7	1.2	1.3	1.7	1.5	2.7	+75%	+124%



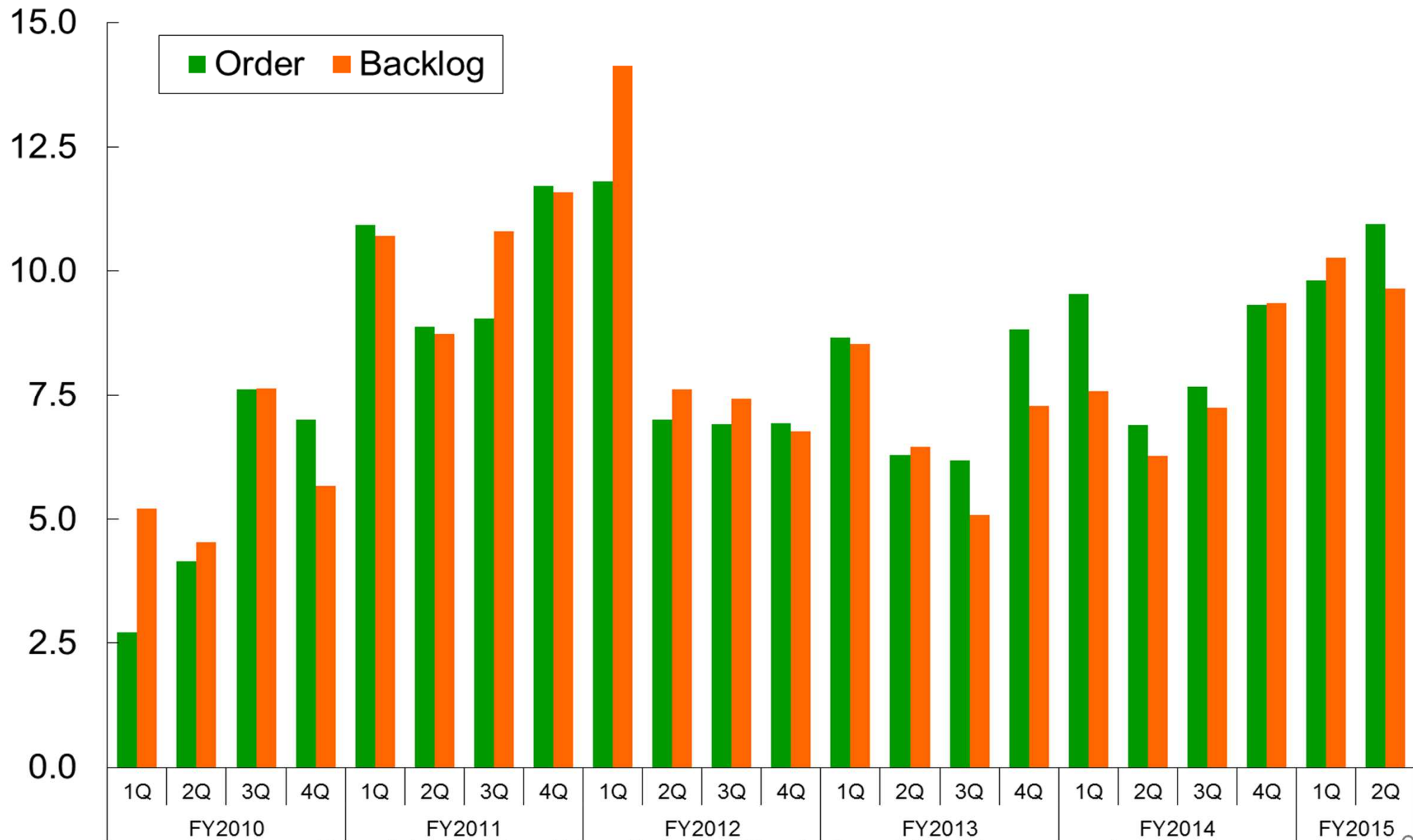
SPE Segment – Business Trends





SPE Segment – Order Status

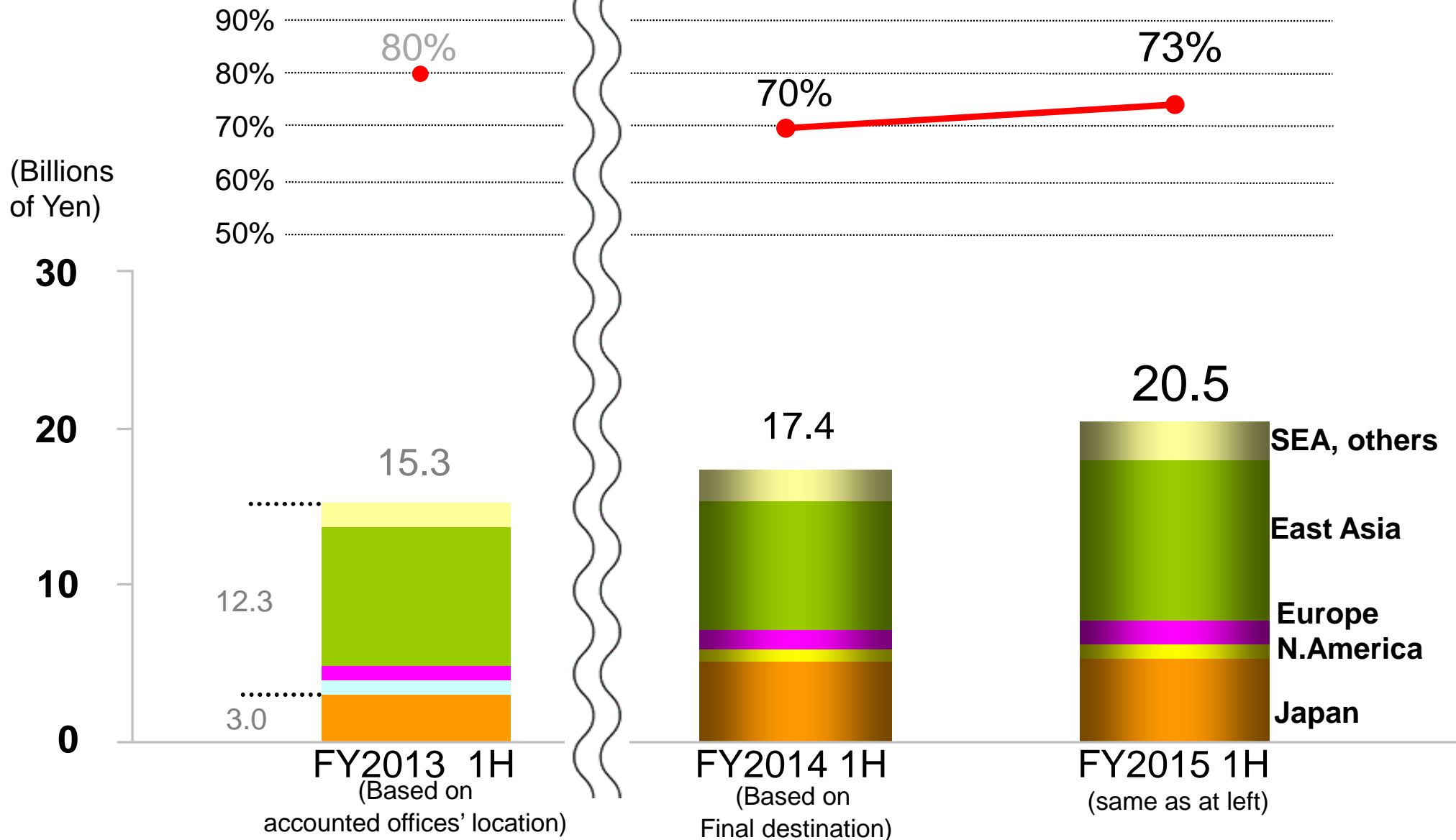
(Billions of Yen)





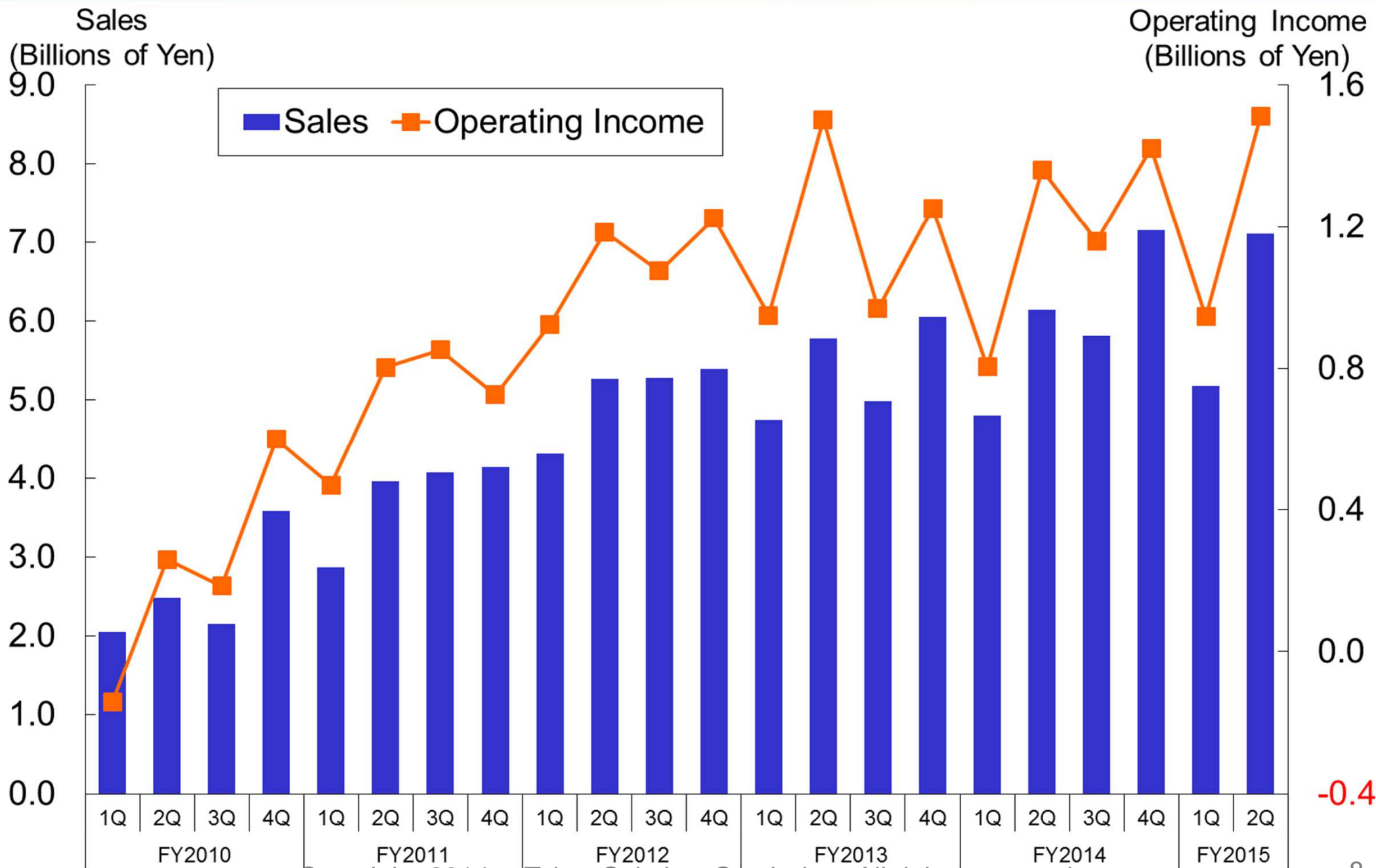
SPE Segment – Regional Sales

Overseas Sales



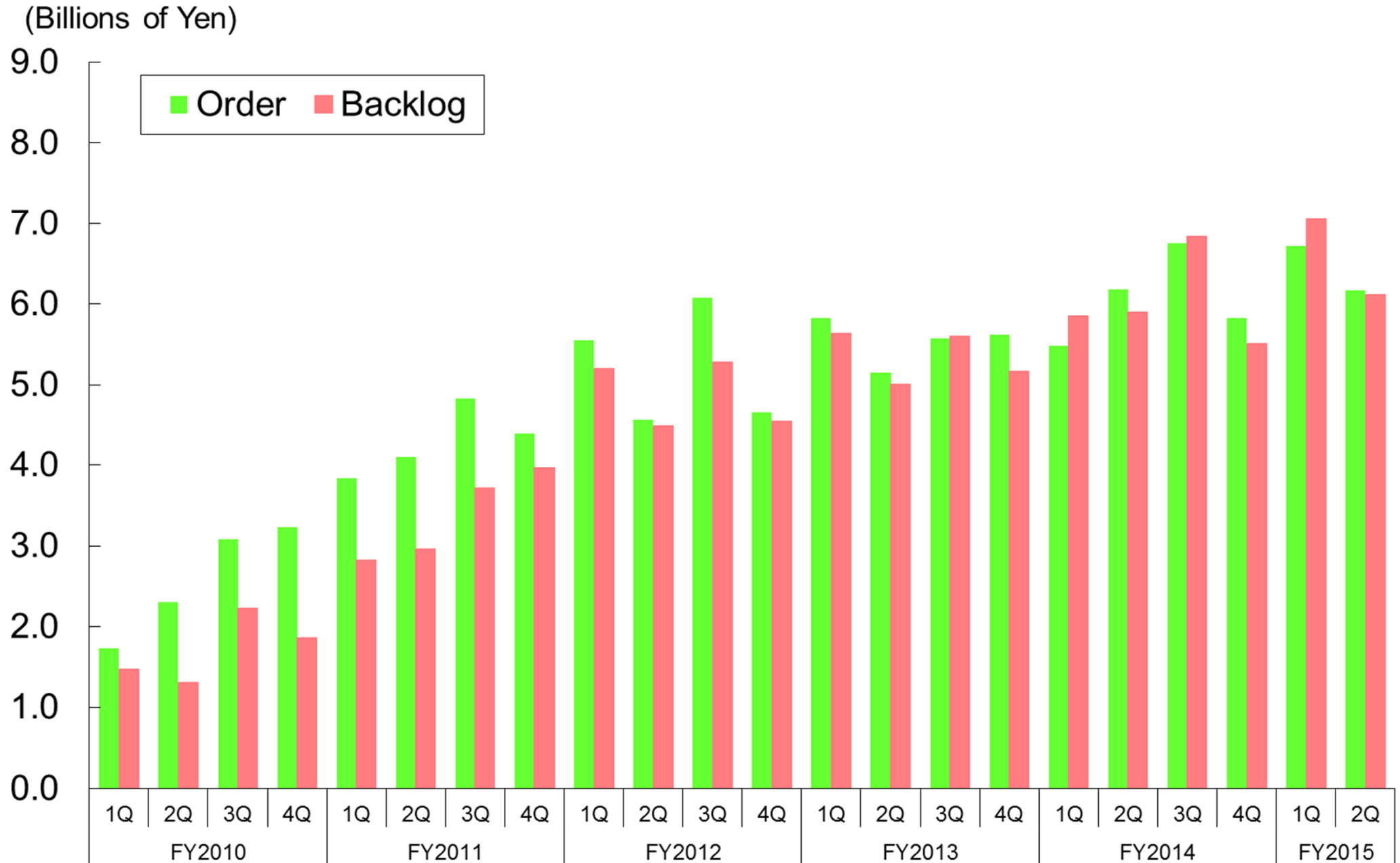


Metrology Segment – Business Trends



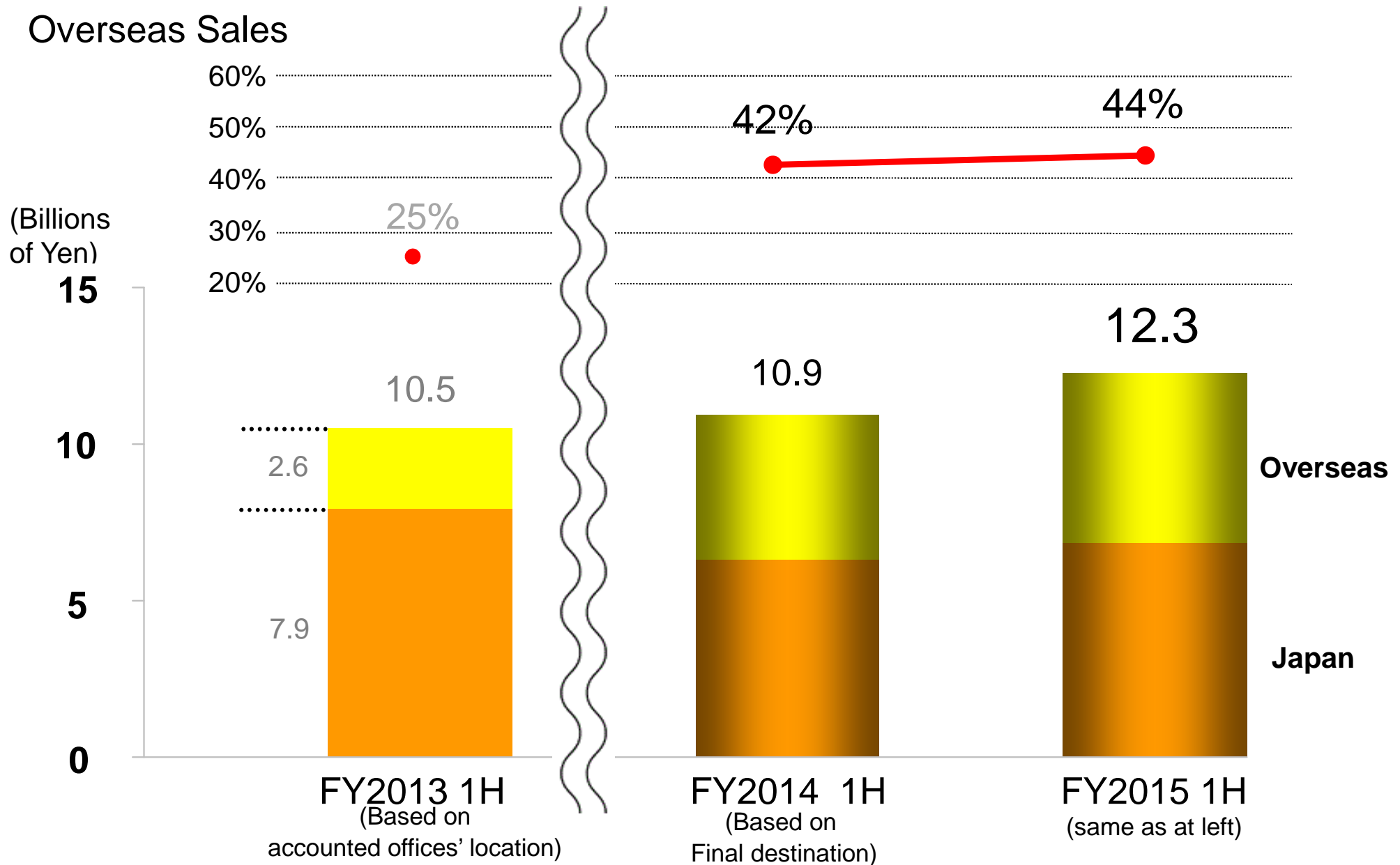


Metrology Segment – Order Status





Metrology Segment – Regional Sales





FY2015 2nd Quarter (Sept 2014) Balance Sheet

Assets (Billions of Yen)	Mar/E 2014	Sept/E 2014	Diff.	Liabilities, Net Assets (Billions of Yen)	Mar/E 2014	Sept/E 2014	Diff.
Cash	20.4	25.7	+5.3	Accounts Payable (*2)	9.1	13.5	+4.4
Accounts Receivable (*1)	21.2	22.5	+1.3	Short term Debt	1.3	1.3	±0
Inventories	12.7	13.9	+1.2	Others	5.1	5.3	+0.2
Others	1.5	1.6	+0.1	Total Current Liabilities	15.6	20.1	+4.6
Total Current Assets	55.9	63.7	+7.9	Total Fixed Liabilities	2.3	2.4	+0.1
Fixed Assets	26.7	27.5	+0.8	Total Liabilities	17.9	22.6	+4.7
Total Assets	82.6	91.2	+8.7	Net Assets	64.7	68.7	+4.0
				Total (Int. bearing debt)	82.6 (2.5)	91.2 (2.3)	+8.7 (-0.2)

(*1) Incl. Trade notes and Electronically Recorded Monetary Claims (*2) Incl. Trade notes and Electronically recorded obligations-operating



FY2015 1st Half (April 2014 – Sept 2014)

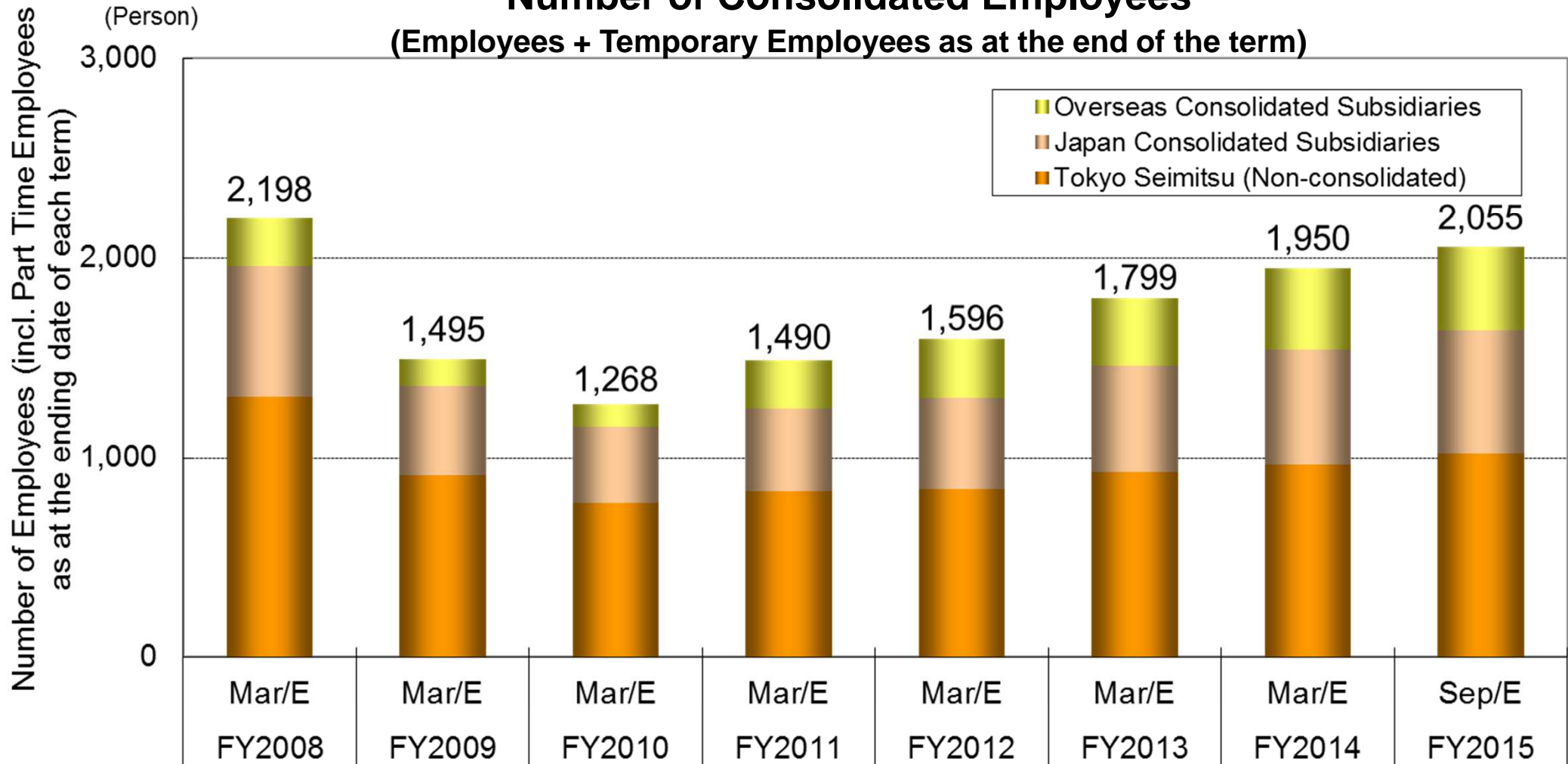
Cash Flows

(Billions of Yen)		FY2013 1H	FY2014 1H	FY2015 1H
Opening Balance		16.5	18.1	20.4
From Operating Activities	Income before Tax, Interest & Depreciation	3.0	5.7	7.1
	(Receivables + Inventories) – Accounts Payable(*1)	3.4	-0.8	1.6
	Tax Payment	-0.3	-0.5	-1.3
	Others	1.2	-0.2	-0.3
	Total	7.3	4.2	7.1
From Investing Activities		-2.0	-0.6	-1.1
Free Cash Flow		5.3	3.6	6.0
From Financing Activities	Increase in Borrowings	-2.1	-1.5	-0.2
	Dividends & others	-0.3	-0.3	-0.5
	Total	-2.5	-1.8	-0.7
Net Cash Increase (incl. effect of exchange rates and change in consolidated subsidiaries)		3.1	2.3	5.3
Closing Balance		19.6	20.3	25.7

(*1) Incl. Trade notes and Electronically recorded obligations-operating

Number of Employees

Number of Consolidated Employees
(Employees + Temporary Employees as at the end of the term)

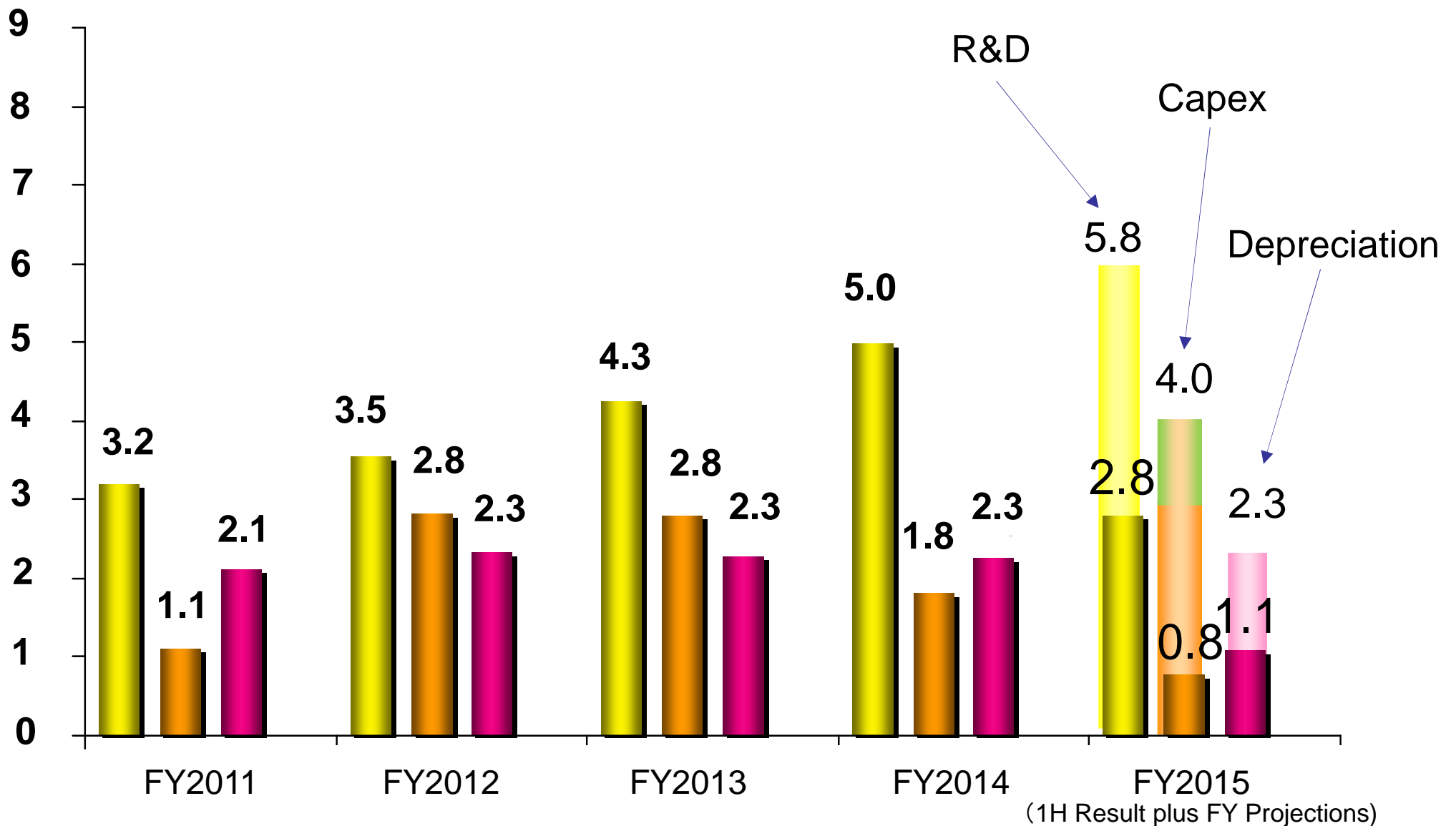


- ◆ Number of employees as at Sep/E/2014 increased approx.100 person from FY2014/E



R&D, Capex & Depreciation

(Billions of Yen)

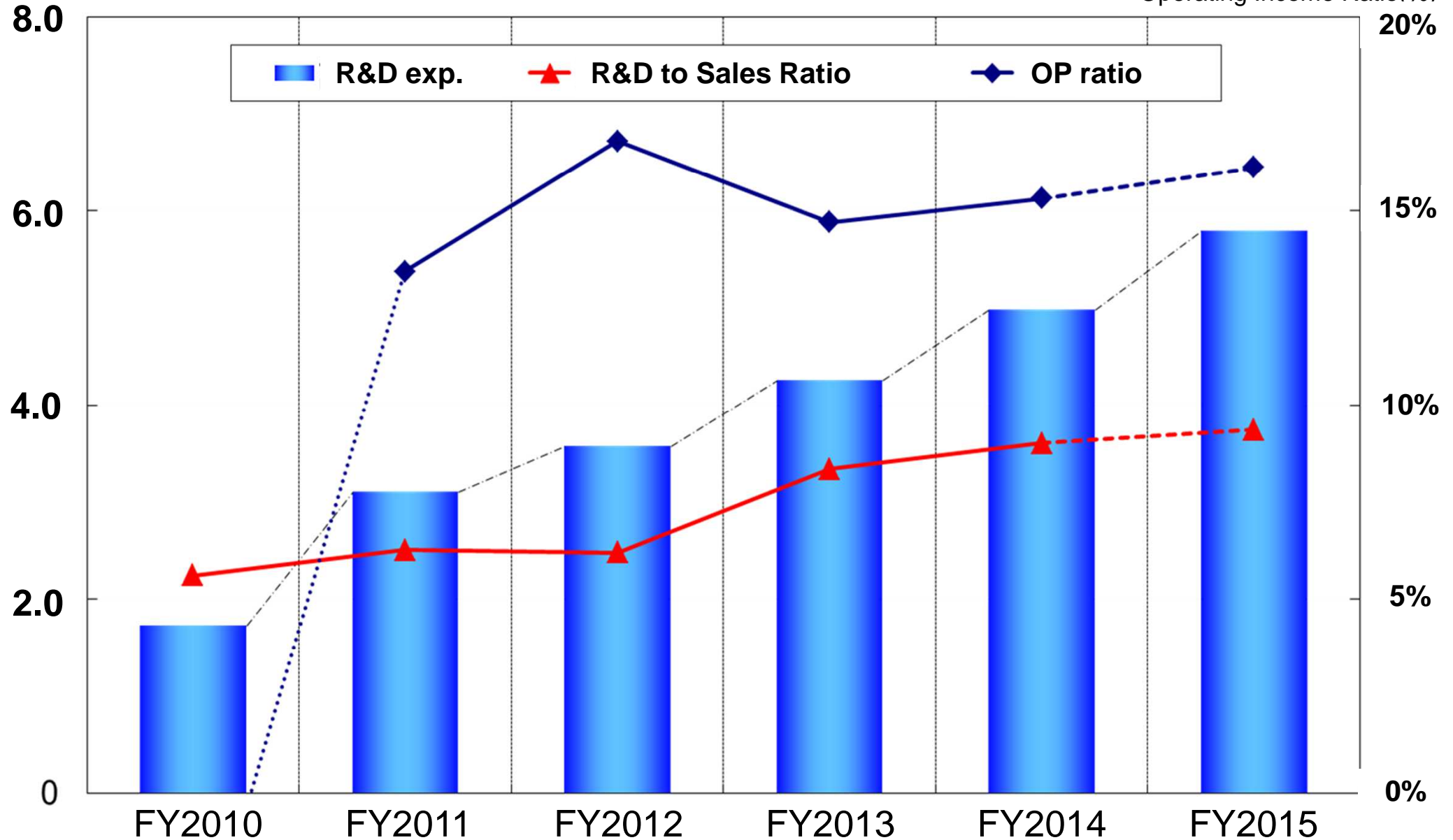




R&D expenditure vs. Sales

R&D Expenditure (Billions of Yen)

R&D to Sales ratio(%)
Operating Income Ratio(%)



◆ Semiconductor Production Equipment

- Current Investment stance seems stagnant due to cyclical nature
- Expect potential demands toward Mobiles, Servers/Storages, and Automotive devices

◆ Metrology Equipment

- Investments by Automobile and Machine tool sectors keep firm tone
- Demands toward Aircraft industry also grows



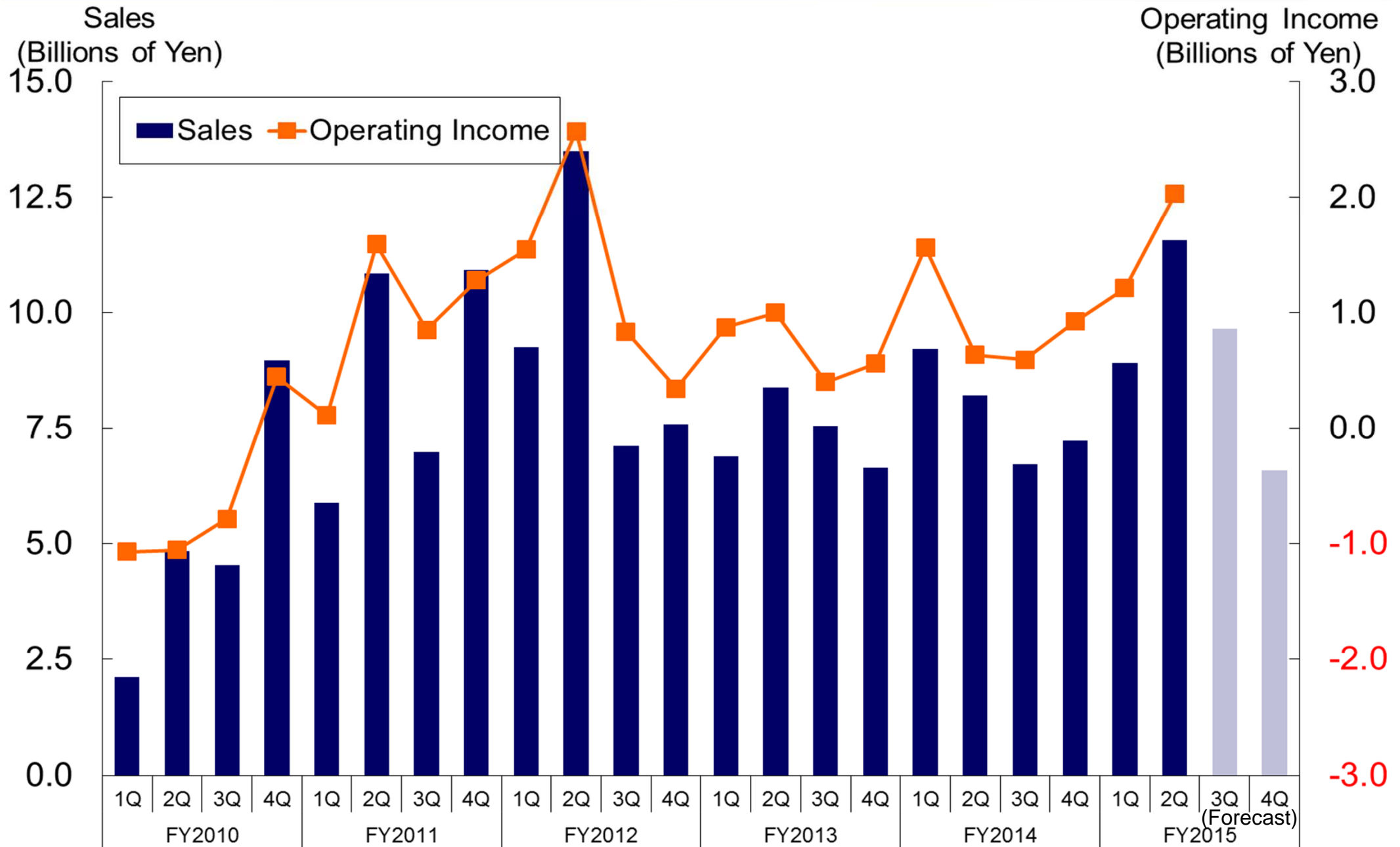
Forecast for FY2015 (April 2014 – March 2015)

(Billions of Yen)	FY2014			FY2015				
	1 st Half	2 nd Half	FY	1 st Half	2 nd Half Fcst	FY Fcst	Diff. from prev. fcst	YoY
Sales	28.4	26.9	55.3	32.7	29.3	62.0	+2.0	+12%
SPE	17.4	14.0	31.4	20.5	16.2	36.7	+1.7	+17%
Metrology	10.9	13.0	23.9	12.3	13.0	25.3	+0.3	+6%
Operating Income	4.4	4.1	8.5	5.7	4.3	10.0	+0.6	+18%
<i>Operating Income Ratio</i>	15%	15%	15%	17%	15%	16%	-	-
Ordinary Income	4.6	4.4	9.0	6.0	4.3	10.3	+0.9	+14%
Net Income	2.9	3.0	5.9	4.2	3.1	7.3	+1.3	+25%
Dividend per share	10 Yen	13 Yen	23 Yen	22 Yen	22 Yen	44 Yen	+14 Yen	+21 Yen

Previous announcement: Aug. 11th, 2014

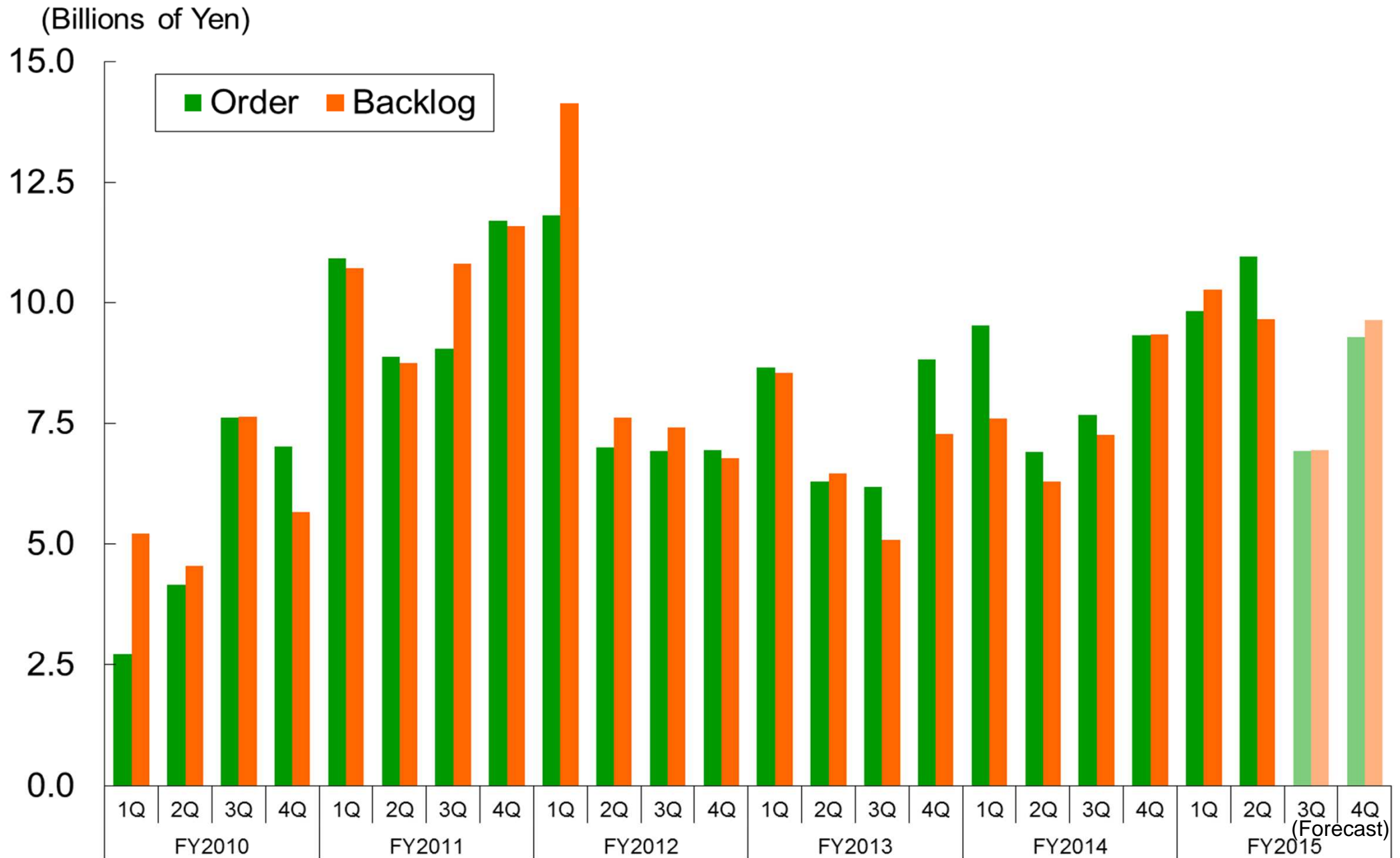


SPE Segment – Business Trends incl. Forecasts



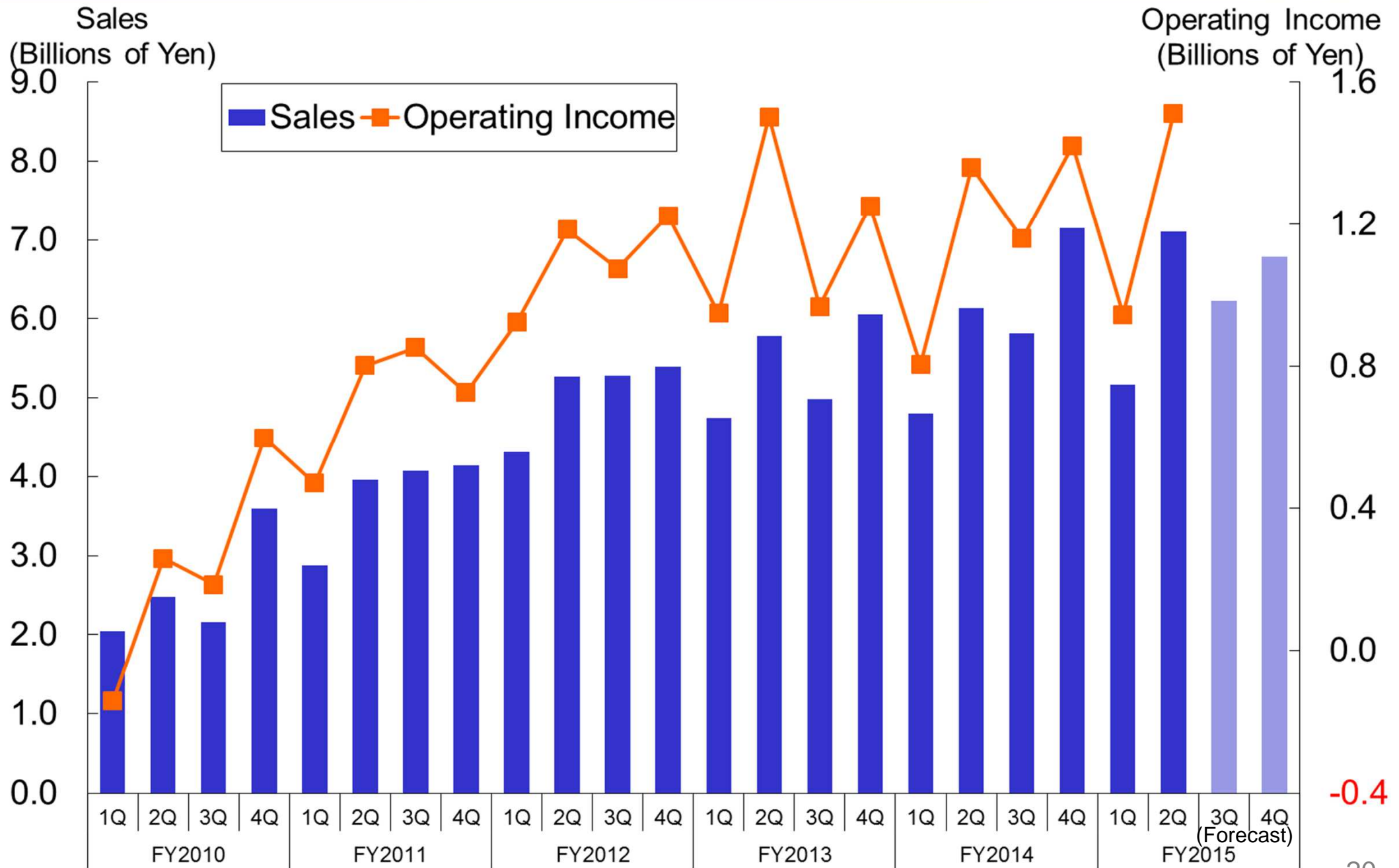


SPE Segment – Order Status incl. Forecasts





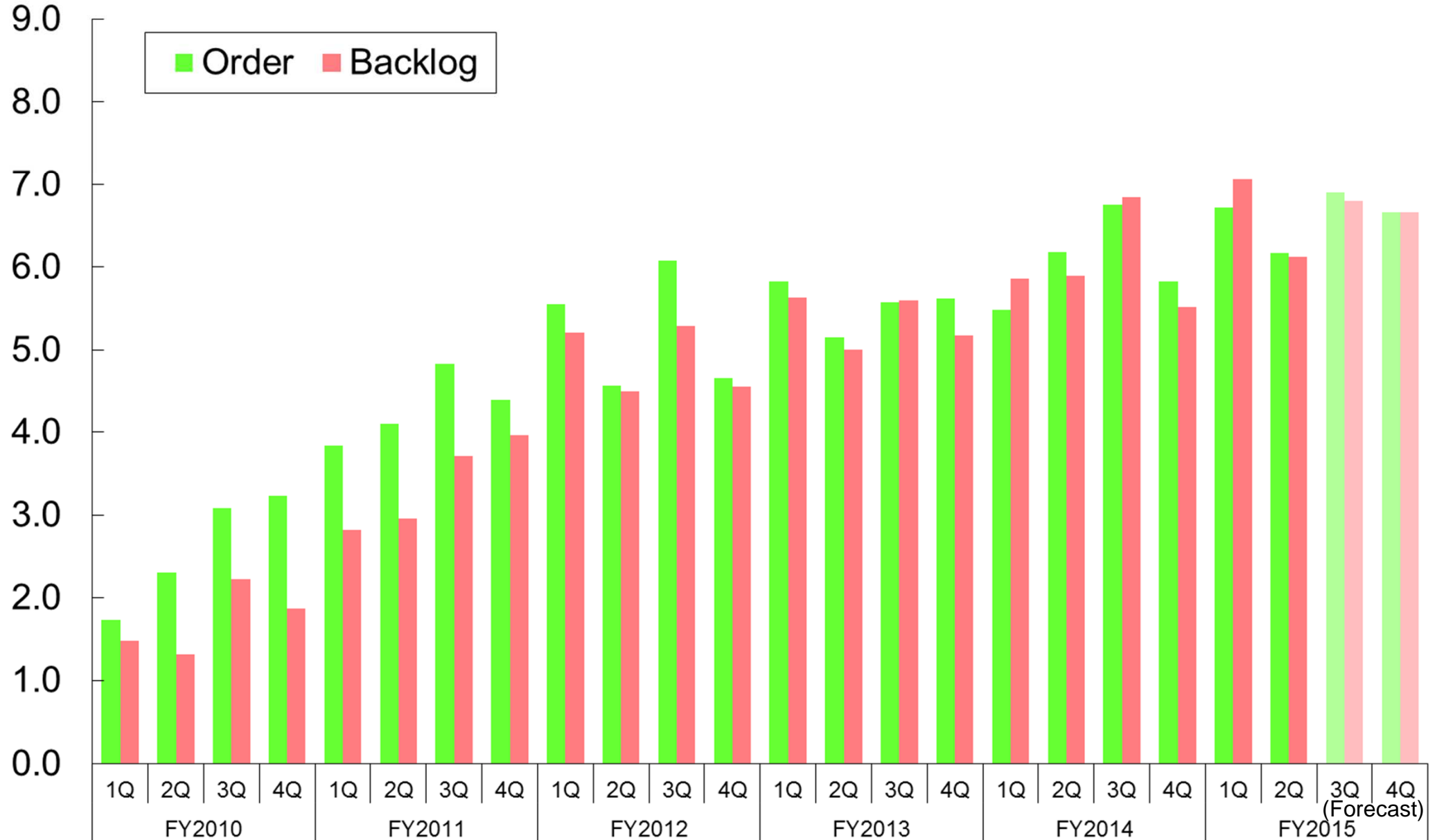
Metrology Segment – Business Trends incl. Forecasts





Metrology Segment – Order Status incl. Forecasts

(Billions of Yen)





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