



Announcement of FY2014 Business Results (April 2013 to March 2014)

May 14th, 2014
Tokyo Seimitsu Co., Ltd
Kunimasa Ohta, President



FY2014 (April 2013 - March 2014) Business Result

(Billions of Yen)	FY2013	FY2014	
	Full Year	Full Year	YoY(%)
Sales	51.0	55.3	+8%
Semiconductor	29.5	31.4	+6%
Metrology	21.5	23.9	+11%
Operating Income	7.5	8.5	+13%
Semiconductor	2.8	3.7	+31%
<i>Operating Income Ratio</i>	9.6%	11.9%	-
Metrology	4.7	4.8	+2%
<i>Operating Income Ratio</i>	21.7%	19.9%	-
Ordinary Income	7.9	9.0	+14%
Net Income	4.0	5.9	+47%
Dividend per share	16 Yen	23 Yen	+7 Yen

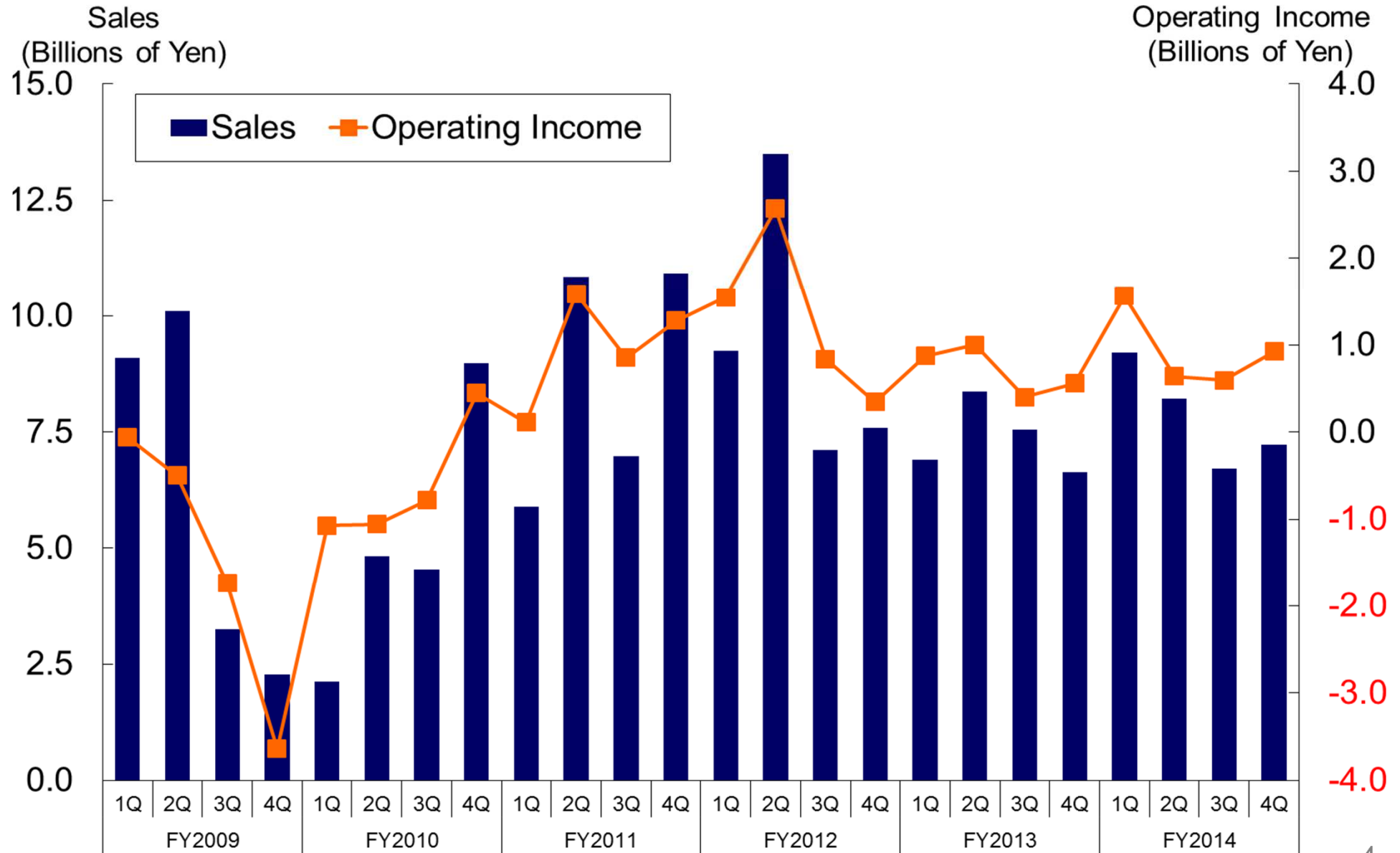


FY2014 4th Quarter (Jan. 2013 – Mar. 2014) Business Result

(Billions of Yen)	FY2013				FY2014					
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	QoQ(%)	YoY(%)
Sales	11.6	14.2	12.5	12.7	14.0	14.4	12.5	14.4	+15%	+13%
Semiconductor	6.9	8.4	7.5	6.6	9.2	8.2	6.7	7.2	+7%	+9%
Metrology	4.7	5.8	5.0	6.1	4.8	6.1	5.8	7.2	+23%	+18%
Operating Income	1.8	2.5	1.4	1.8	2.4	2.0	1.8	2.3	+34%	+30%
Semiconductor	0.9	1.0	0.4	0.6	1.6	0.6	0.6	0.9	+55%	+66%
<i>Operating Income Ratio</i>	13%	12%	5%	8%	17%	8%	9%	13%	-	-
Metrology	0.9	1.5	1.0	1.3	0.8	1.4	1.2	1.4	+23%	+14%
<i>Operating Income Ratio</i>	20%	26%	19%	21%	17%	22%	20%	20%	-	-
Ordinary Income	1.9	2.4	1.6	2.0	2.6	2.0	2.0	2.4	+21%	+23%
Net Income	1.2	0.0	1.1	1.6	1.7	1.2	1.3	1.7	+27%	+4%



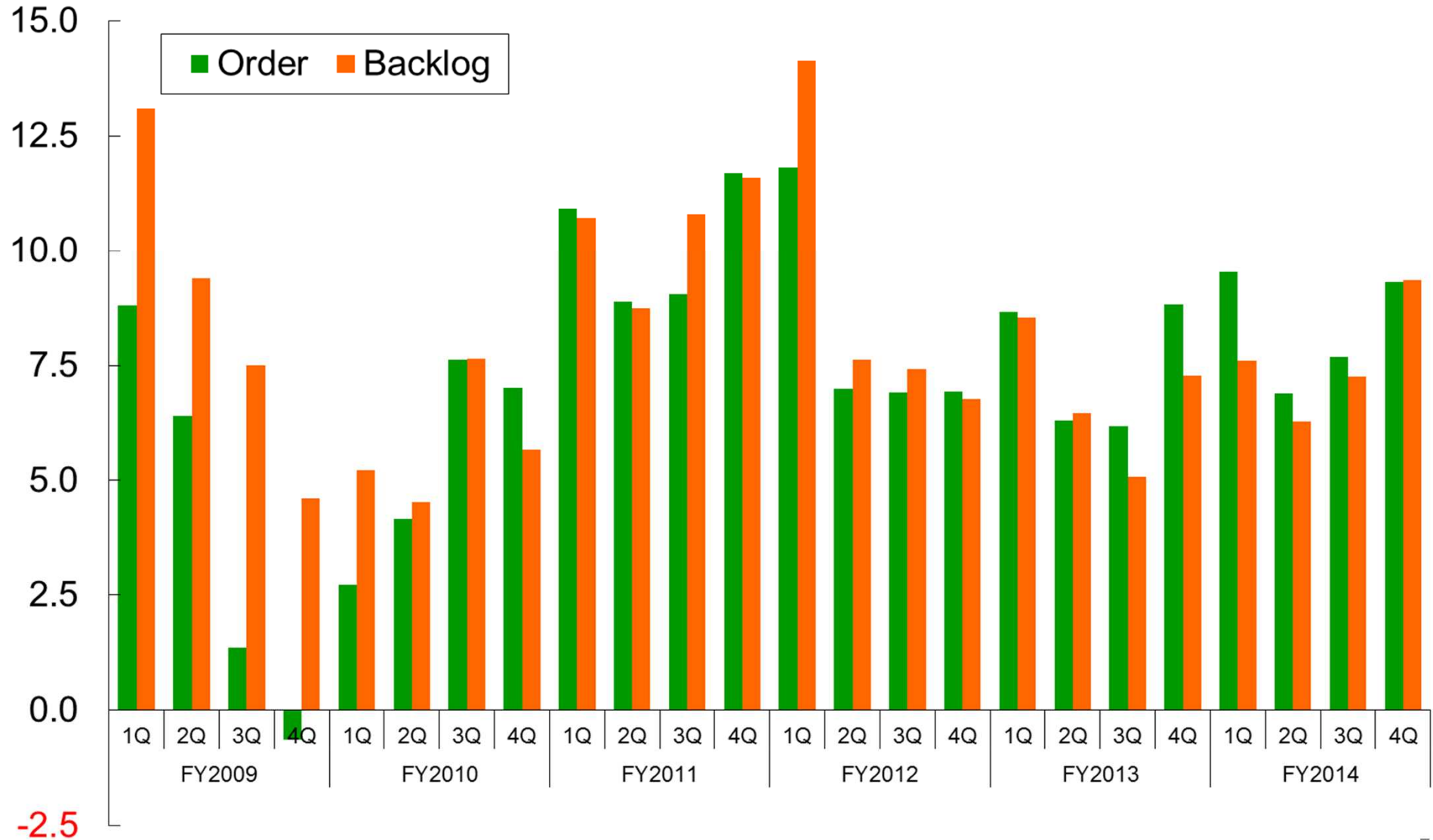
SPE Segment – Business Trends





SPE Segment – Order Status

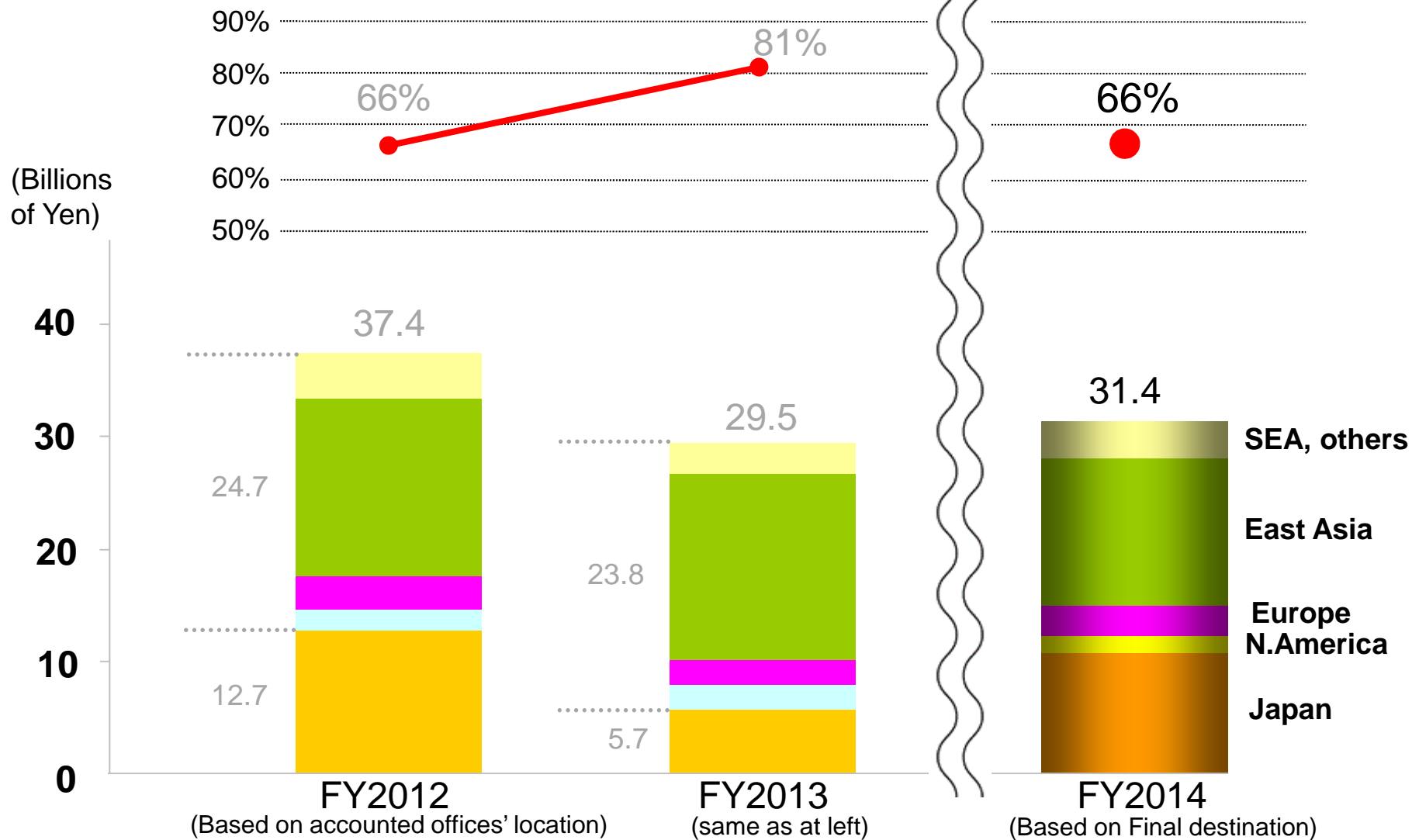
(Billions of Yen)





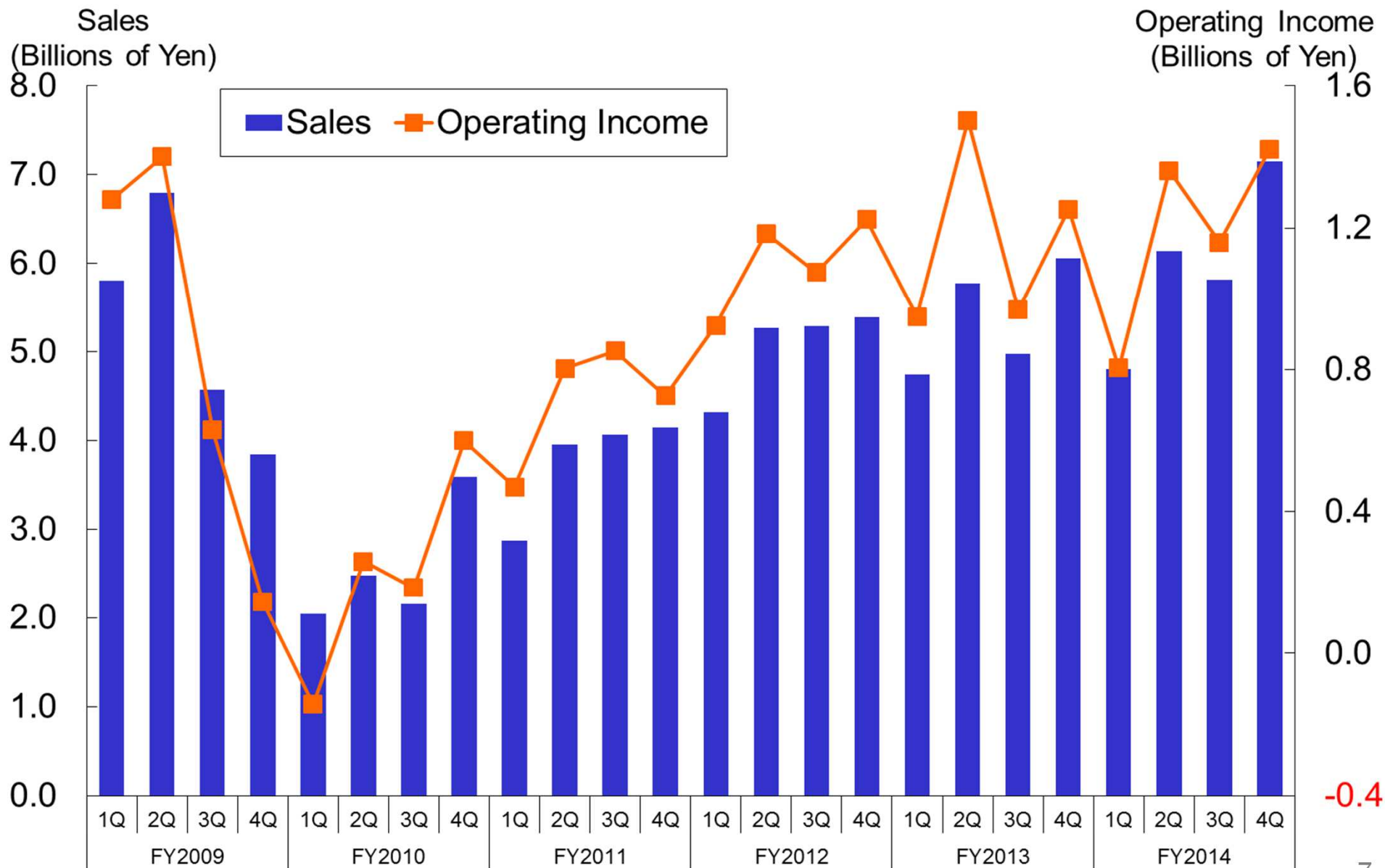
SPE Segment – Regional Sales

Overseas Sales



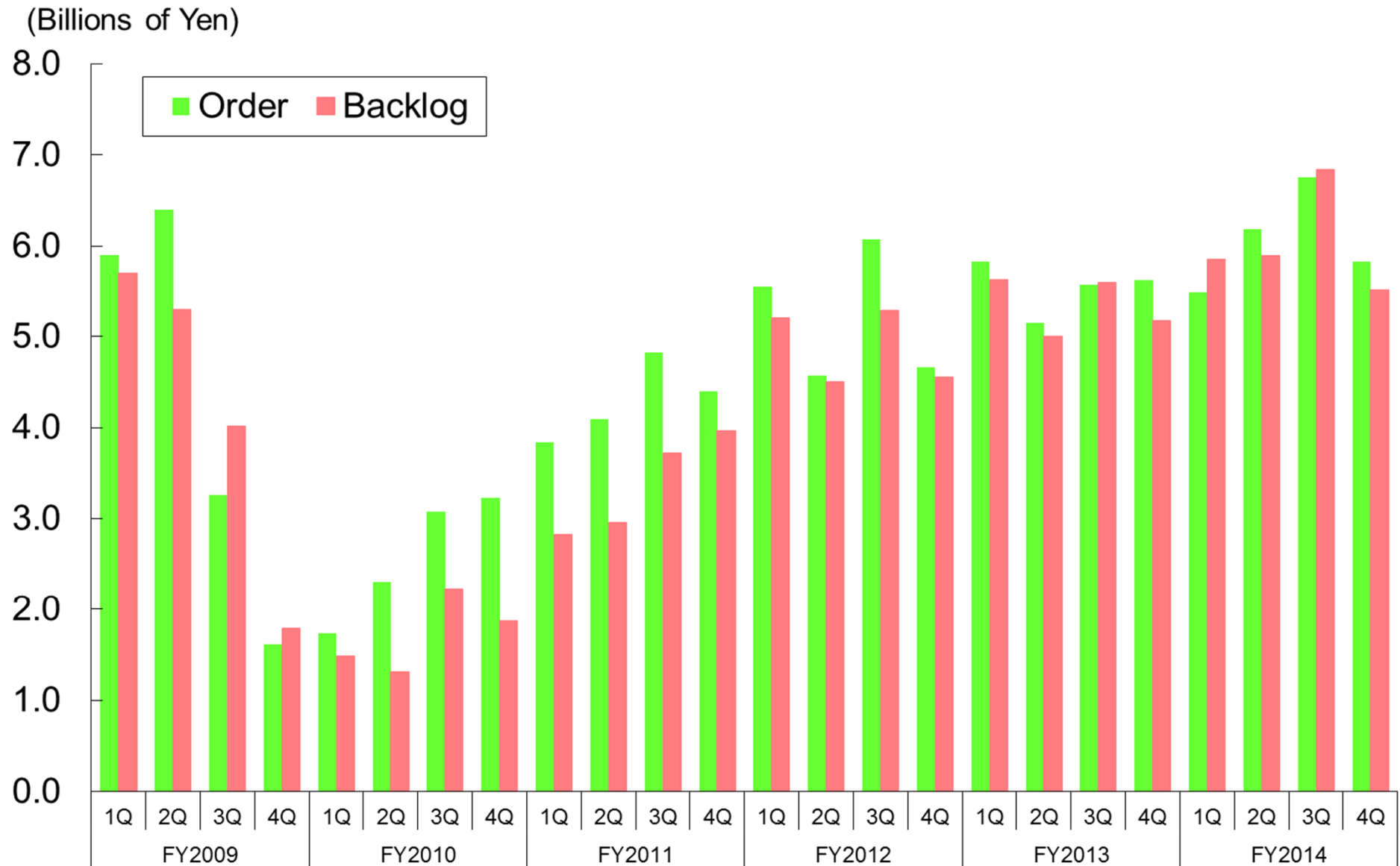


Metrology Segment – Business Trends



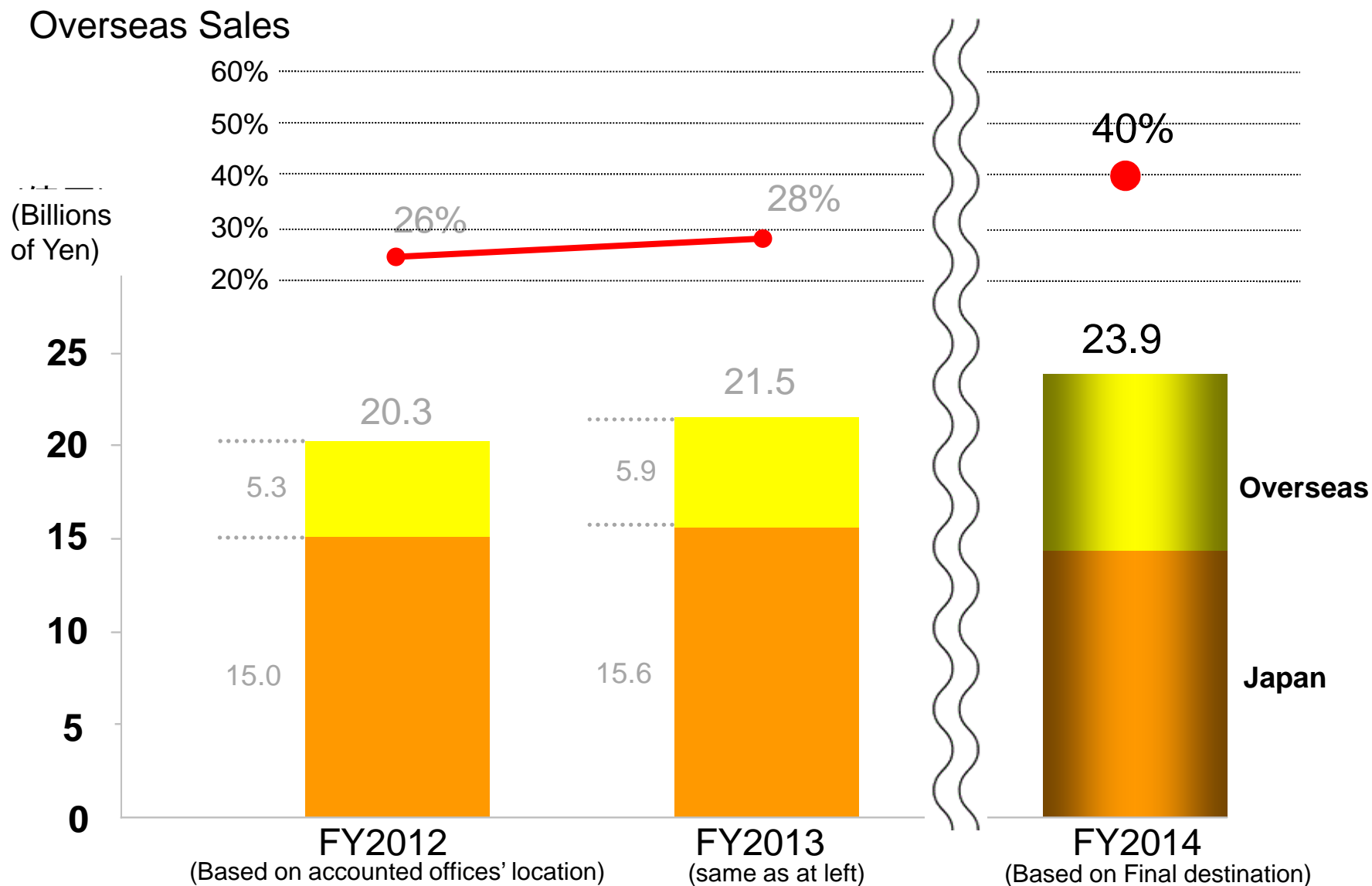


Metrology Segment – Order Status





Metrology Segment – Regional Sales





FY2014 (March 2014) Balance Sheet

(Billions of Yen)

Assets	Mar/E	Mar/E	Diff.	Liabilities	Mar/E	Mar/E	Diff.
	2013	2014			Net Assets	2013	
Cash	18.3	20.4	+2.2	Accounts Payable	9.3	9.1	-0.2
Accounts Receivable	16.3	20.8	+4.5	Short term Debt	1.3	1.3	+/- 0
Inventories	14.2	12.7	-1.5	Others	6.8	5.2	-1.6
Others	3.0	1.9	-1.1	Total Current Liabilities	17.4	15.6	-1.8
Total Current Assets	51.8	55.9	+4.1	Total Fixed Liabilities	3.2	2.3	-0.8
Fixed Assets	26.1	26.7	+0.6	Total Liabilities	20.6	17.9	-2.7
Total Assets	77.9	82.6	+4.7	Net Assets	57.3	64.7	+7.4
				Total (Int. bearing debt)	77.9 (5.0)	82.6 (2.5)	+4.7 (-2.5)



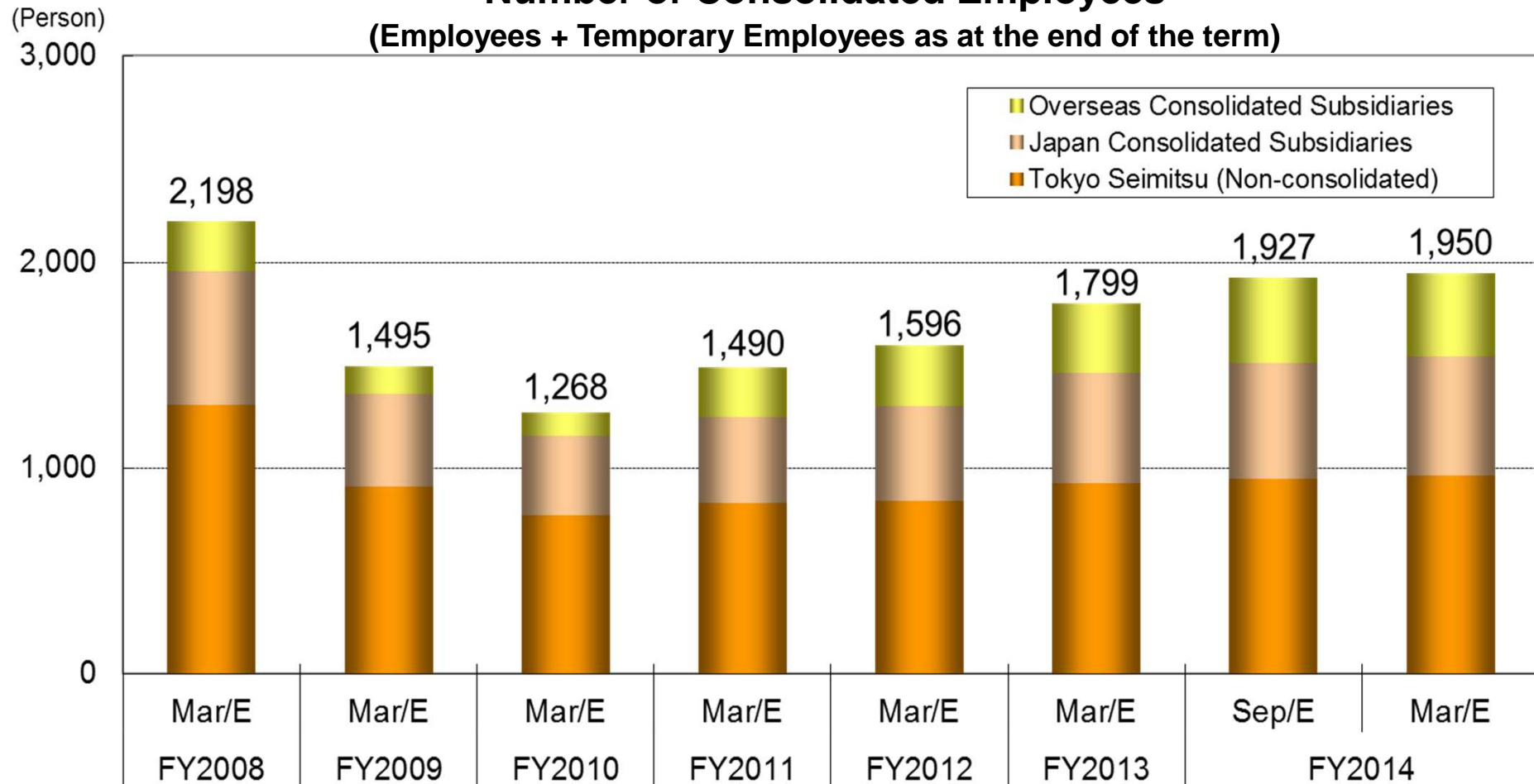
FY2014 (April 2013 – March 2014) Cash Flows

(Billions of Yen)		FY2012	FY2013	FY2014
Opening Balance		16.2	16.4	18.1
	Income before Tax, Interest & Depreciation	11.9	8.1	11.3
	(Accounts Receivable + Inventories) – Accounts Payable	-2.7	-2.3	-3.5
	Tax Payment	-0.6	-0.7	-0.8
	Others	0.3	-1.4	-0.6
	Total	8.9	8.3	6.4
From Investing Activities		-3.3	-3.0	-1.4
Free Cash Flow		5.6	5.3	5.1
From Financing Activities	Increase in Borrowings	-4.5	-3.2	-2.5
	Dividends & others	-0.8	-1.1	-0.7
	Total	-5.3	-4.3	-3.2
Net Cash Increase (incl. effect of exchange rates and change in consolidated subsidiaries)		0.2	1.7	2.3
Closing Balance		16.4	18.1	20.4



Number of Employees

Number of Consolidated Employees
(Employees + Temporary Employees as at the end of the term)

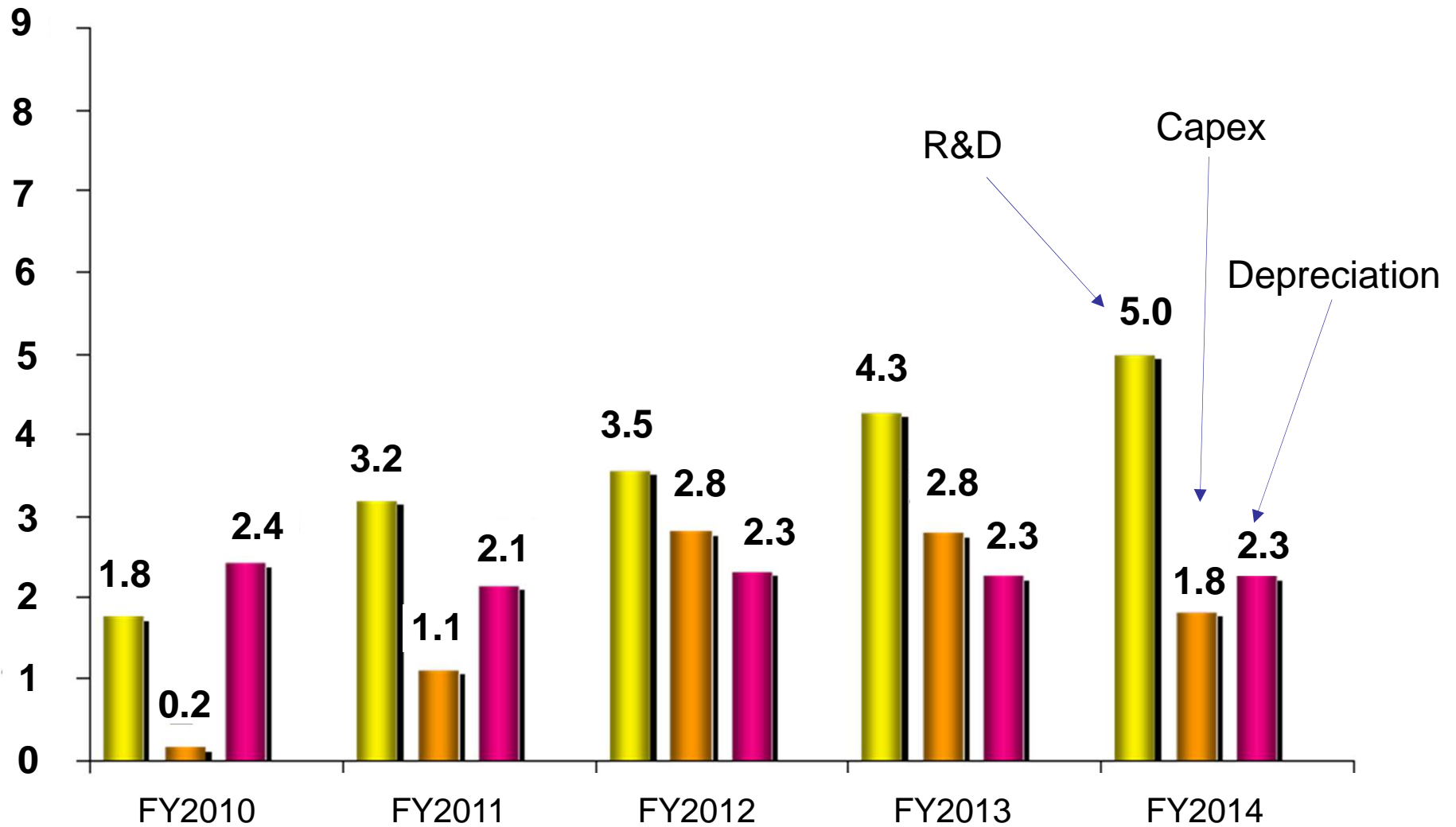


- ◆ Number of employees as at Mar/E/2014 increased approx. 150 person YoY mainly due to an increase in overseas subsidiaries



R&D, Capex & Depreciation

(Billions of Yen)





Market Outlook

◆ Semiconductor Production Equipment

- Current investment stance seems strong, but short-length market cycle shall be carefully watched
- Demand being driven by Mobile Communication Products, Automobile, and Data Storage Products

◆ Metrology Equipment

- Investments by Automobile and Machine Tool Sector keep expanding
- Gradual recovery in Asian countries is foreseen



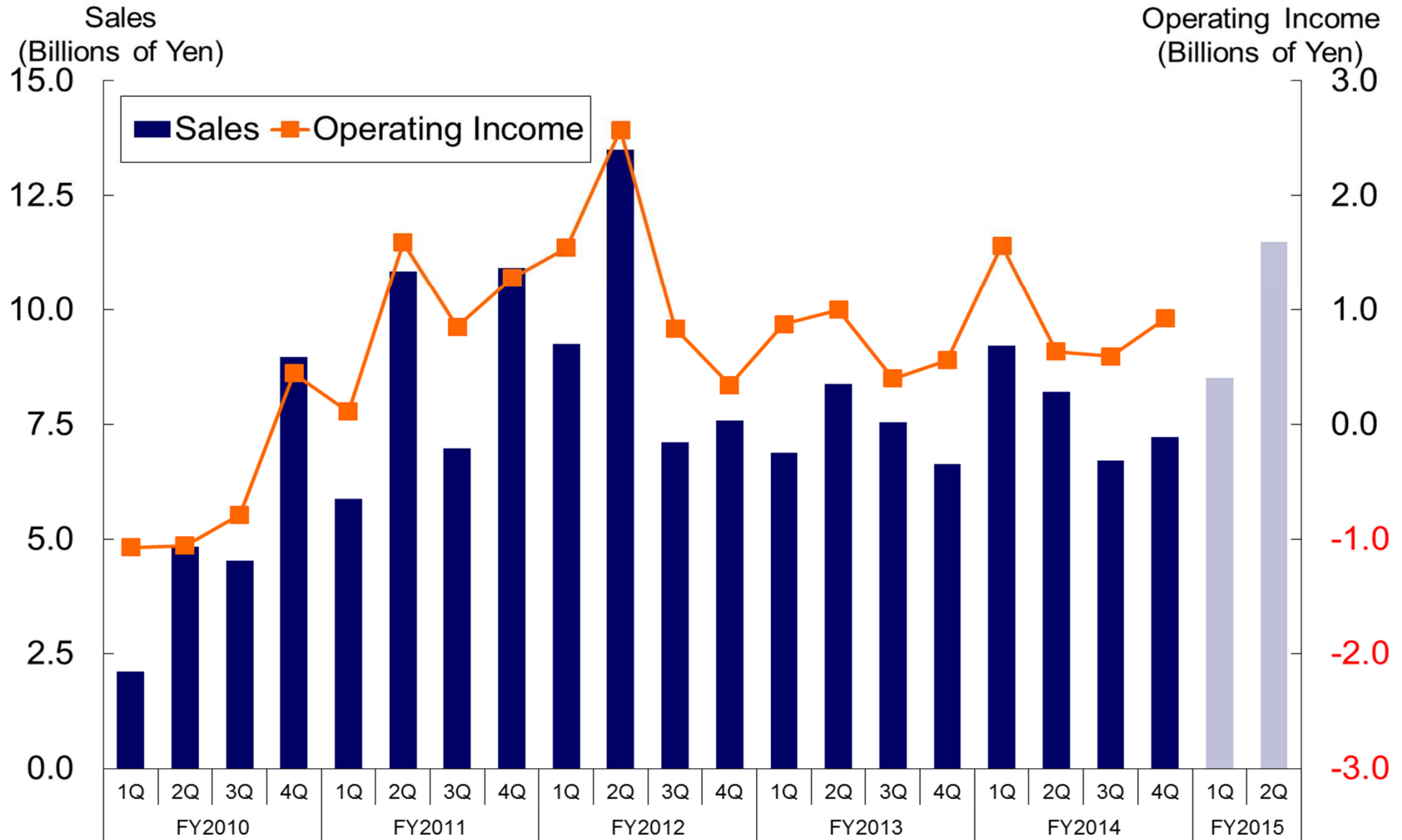
Forecast for FY2015 (April 2014 – March 2015)

Unit: Billions
of Yen

	FY2014			FY2015			
	1st Half	2nd Half	Full Year	1st Half Forecast	2nd Half Forecast	Full Year Forecast	YoY
Sales	28.4	26.9	55.3	32.0	28.0	60.0	+9%
Semiconductor	17.4	14.0	31.4	20.0	15.0	35.0	+12%
Metrology	10.9	13.0	23.9	12.0	13.0	25.0	+5%
Operating Income	4.4	4.1	8.5	5.3	4.1	9.4	+11%
<i>Operating Income Ratio</i>	15%	15%	15%	17%	15%	16%	-
Ordinary Income	4.6	4.4	9.0	5.3	4.1	9.4	+4%
Net Income	2.9	3.0	5.9	3.3	2.7	6.0	+2%
Dividend per share	10 Yen	13 Yen	23 Yen	15 Yen	15 Yen	30 Yen	+7 Yen

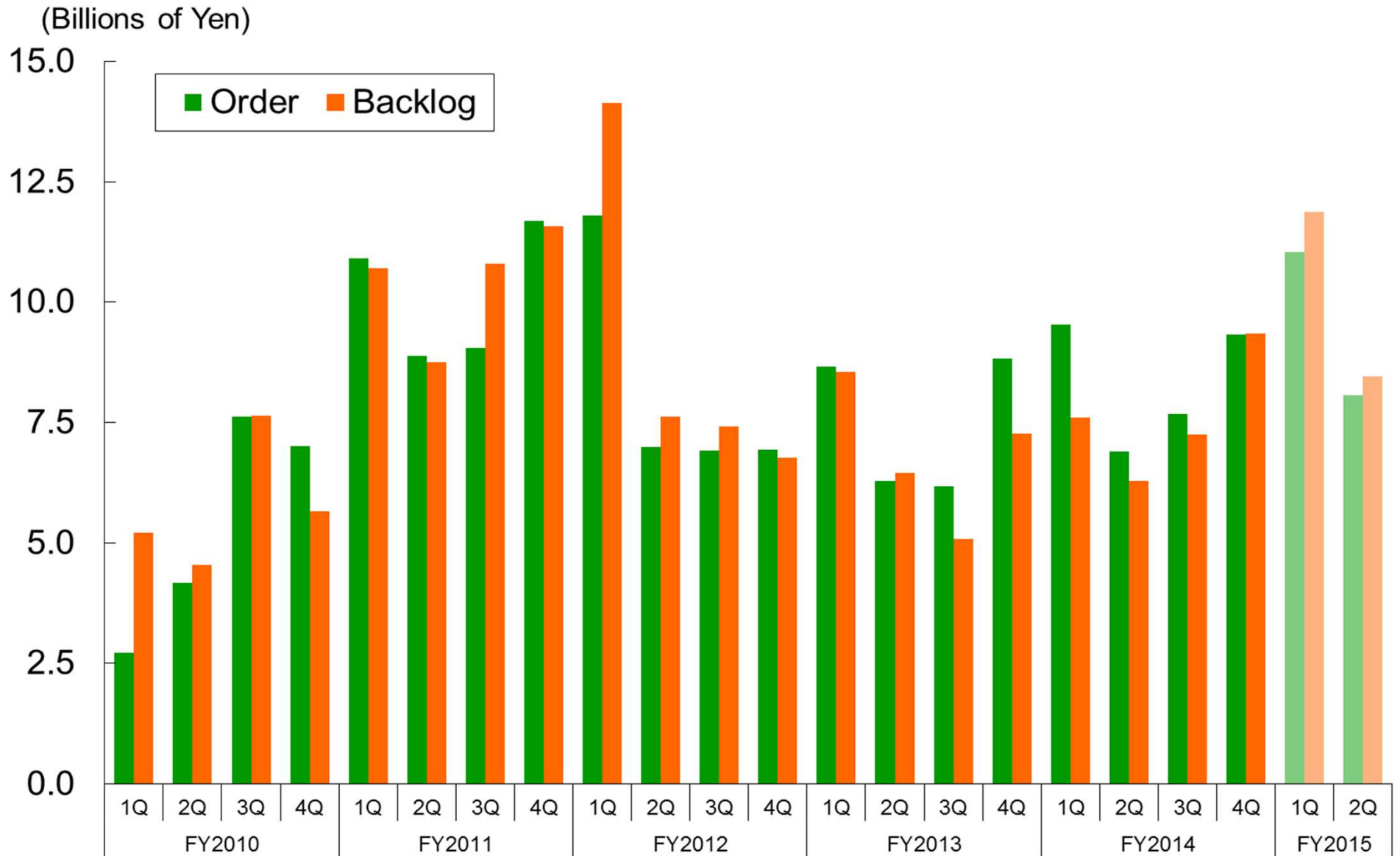


SPE Segment – Business Trends incl. Forecasts



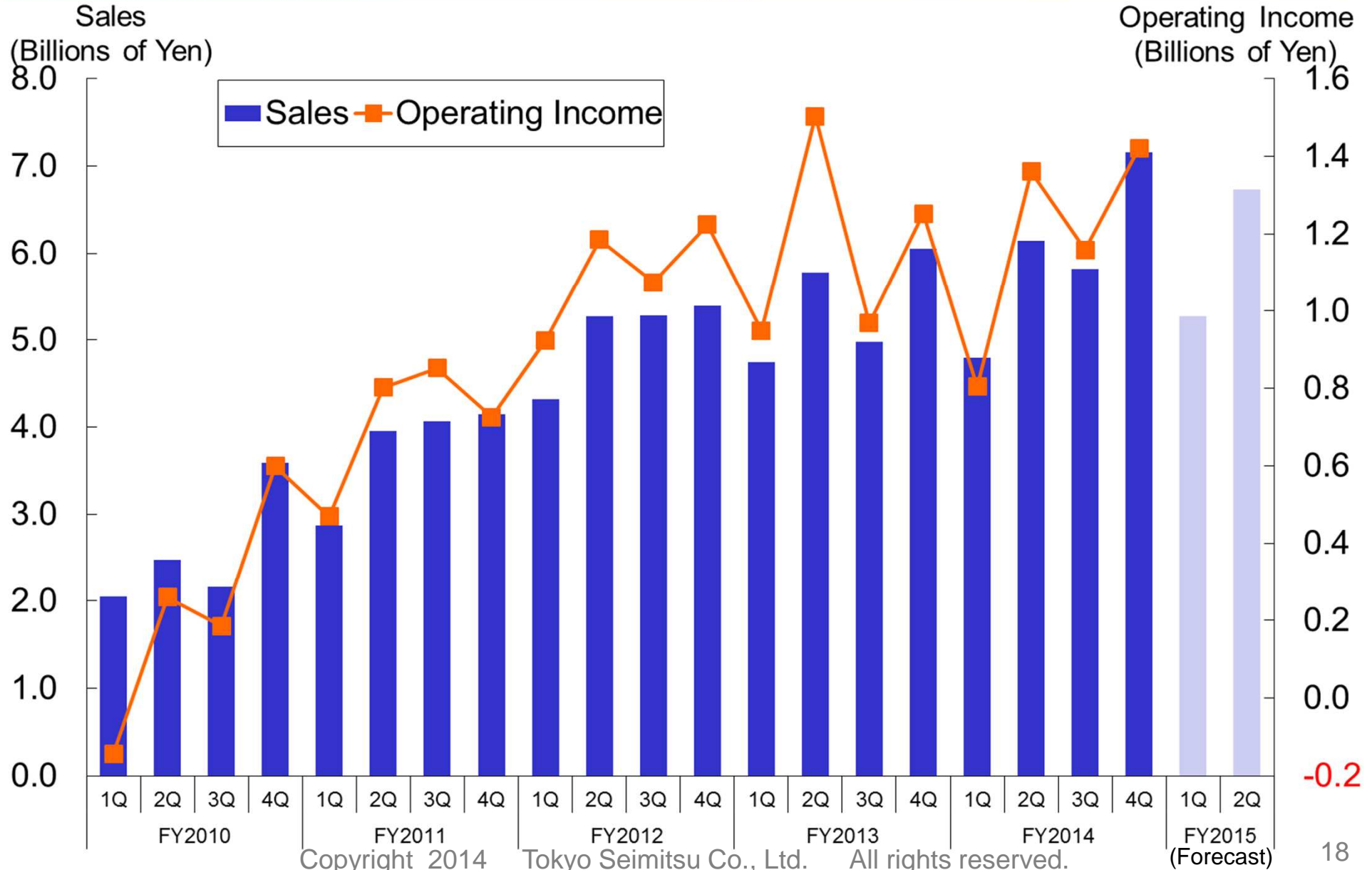


SPE Segment – Order Status incl. Forecasts





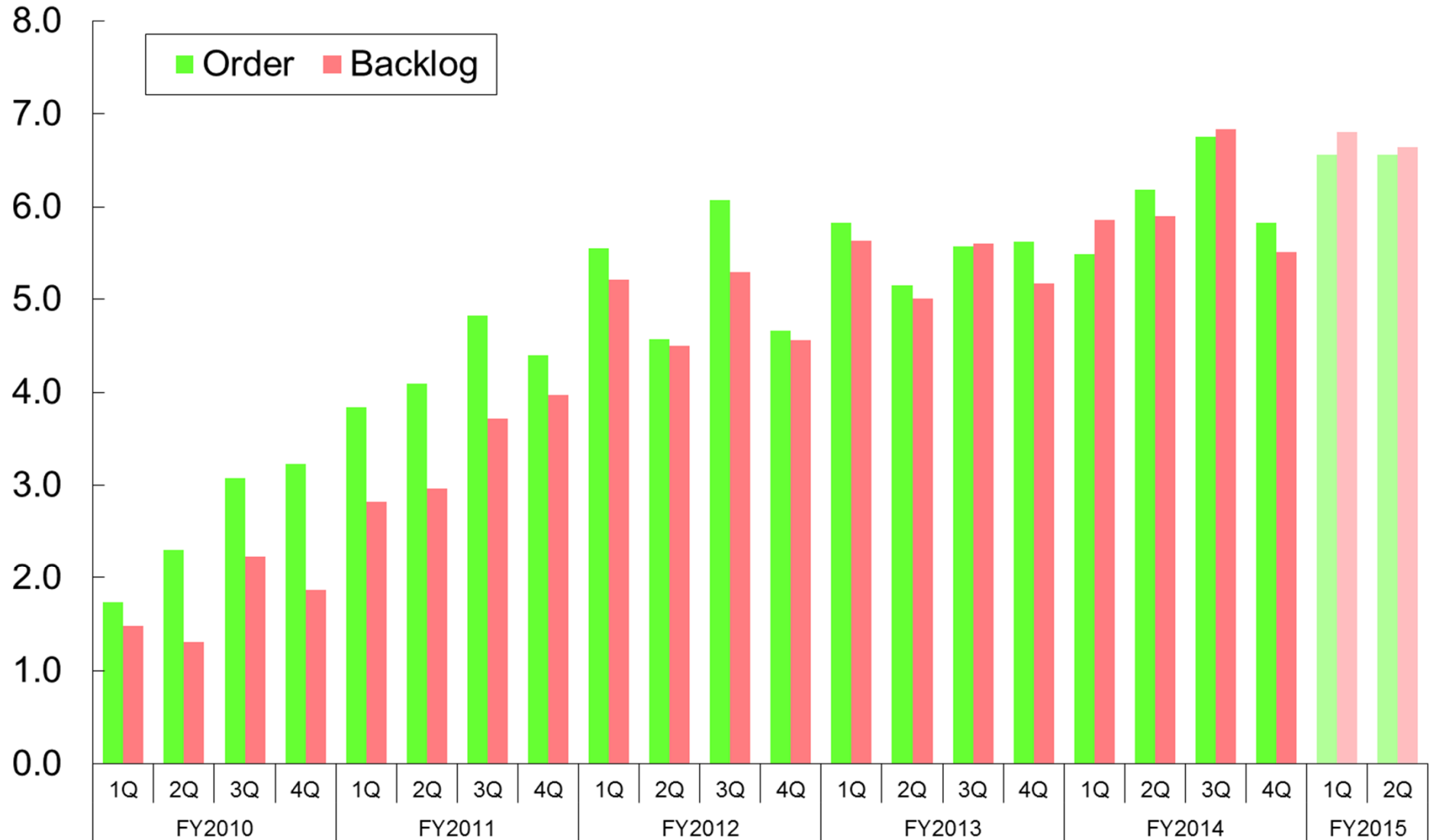
Metrology Segment – Business Trends incl. Forecasts





Metrology Segment – Order Status incl. Forecasts

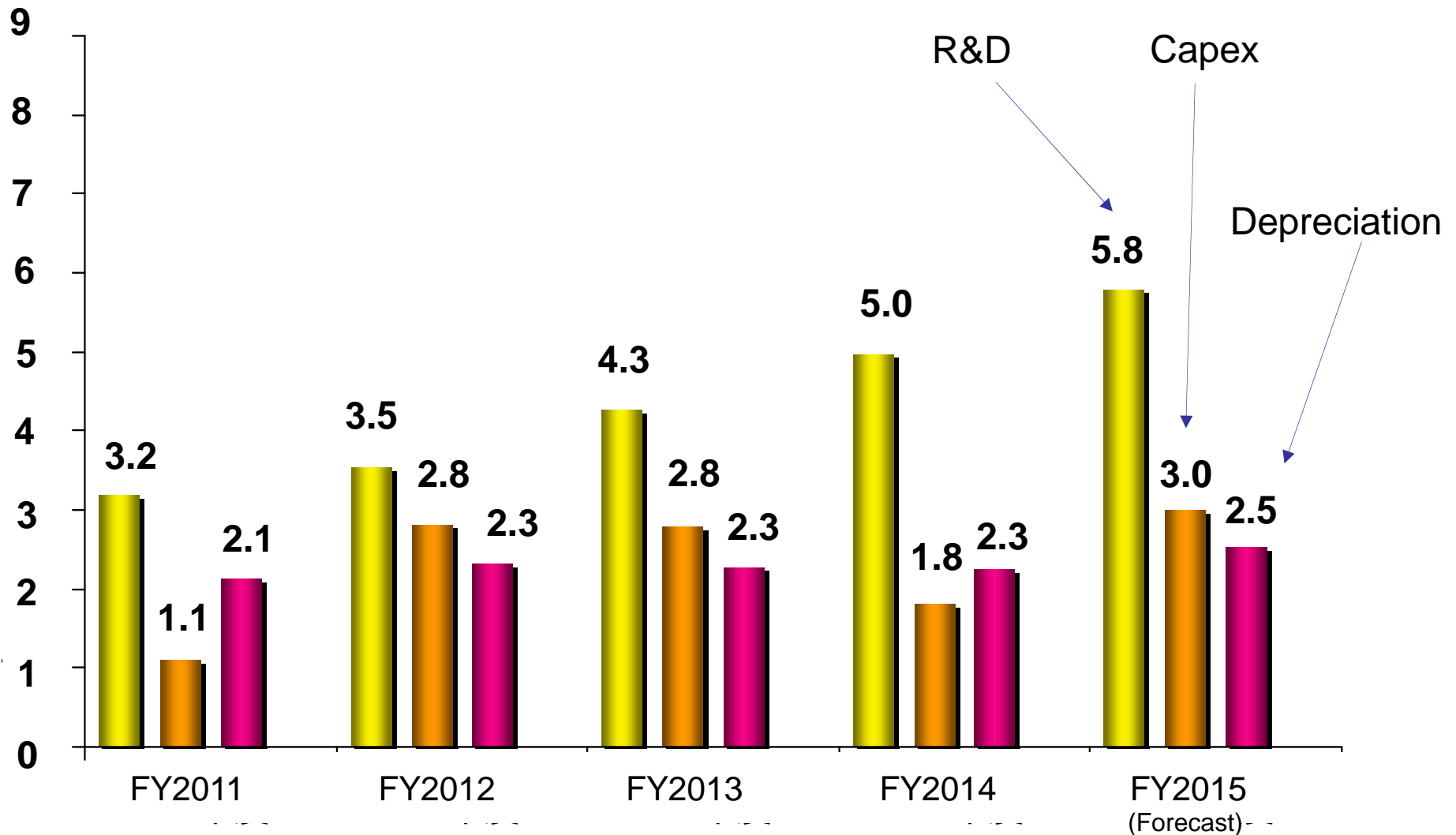
(Billions of Yen)





R&D, Capex & Depreciation incl. Forecasts

(Billions of Yen)





Cautionary Statement with respect to Forward-Looking Statements

Disclaimer:

- ◆ This presentation data and the information which our representatives present verbally contain “forward-looking statements” that are based on current best available information and policies.
- ◆ There are various factors such as world economic conditions and semiconductor/automobile market conditions which will directly and indirectly impact the Company’s results in the future.
- ◆ As a result, future outcomes may differ from those projected in this presentation and the information presented verbally.



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