



# **Announcement of FY2014 Second Quarter Business Results (April 2013 to September 2013)**

**November 11<sup>th</sup>, 2013**  
**Tokyo Seimitsu Co., Ltd**  
*Kunimasa Ohta, President*



# FY2014 1<sup>st</sup> Half (April 2013- Sept 2013) Business Result

(Billions of Yen)

	FY2013		FY2014		
	1 <sup>st</sup> Half	2 <sup>nd</sup> Half	1 <sup>st</sup> Half	HoH(%) 1H14/2H13	YoY(%) 1H14/1H13
<b>Sales</b>	<b>25.8</b>	<b>25.2</b>	<b>28.4</b>	+12%	+10%
Semiconductor	15.3	14.2	17.4	+23%	+14%
Metrology	10.5	11.0	10.9	-1%	+4%
<b>Operating Income</b>	<b>4.3</b>	<b>3.2</b>	<b>4.4</b>	+37%	+1%
Semiconductor	1.9	0.9	2.2	+130%	+18%
<i>Operating Income Ratio</i>	12.3%	6.8%	12.6%	-	-
Metrology	2.4	2.3	2.2	-2%	-11%
<i>Operating Income Ratio</i>	23.3%	20.1%	19.8%	-	-
<b>Ordinary Income</b>	<b>4.3</b>	<b>3.6</b>	<b>4.6</b>	+26%	+7%
<b>Net Income</b>	<b>1.2</b>	<b>2.8</b>	<b>2.9</b>	+4%	+132%



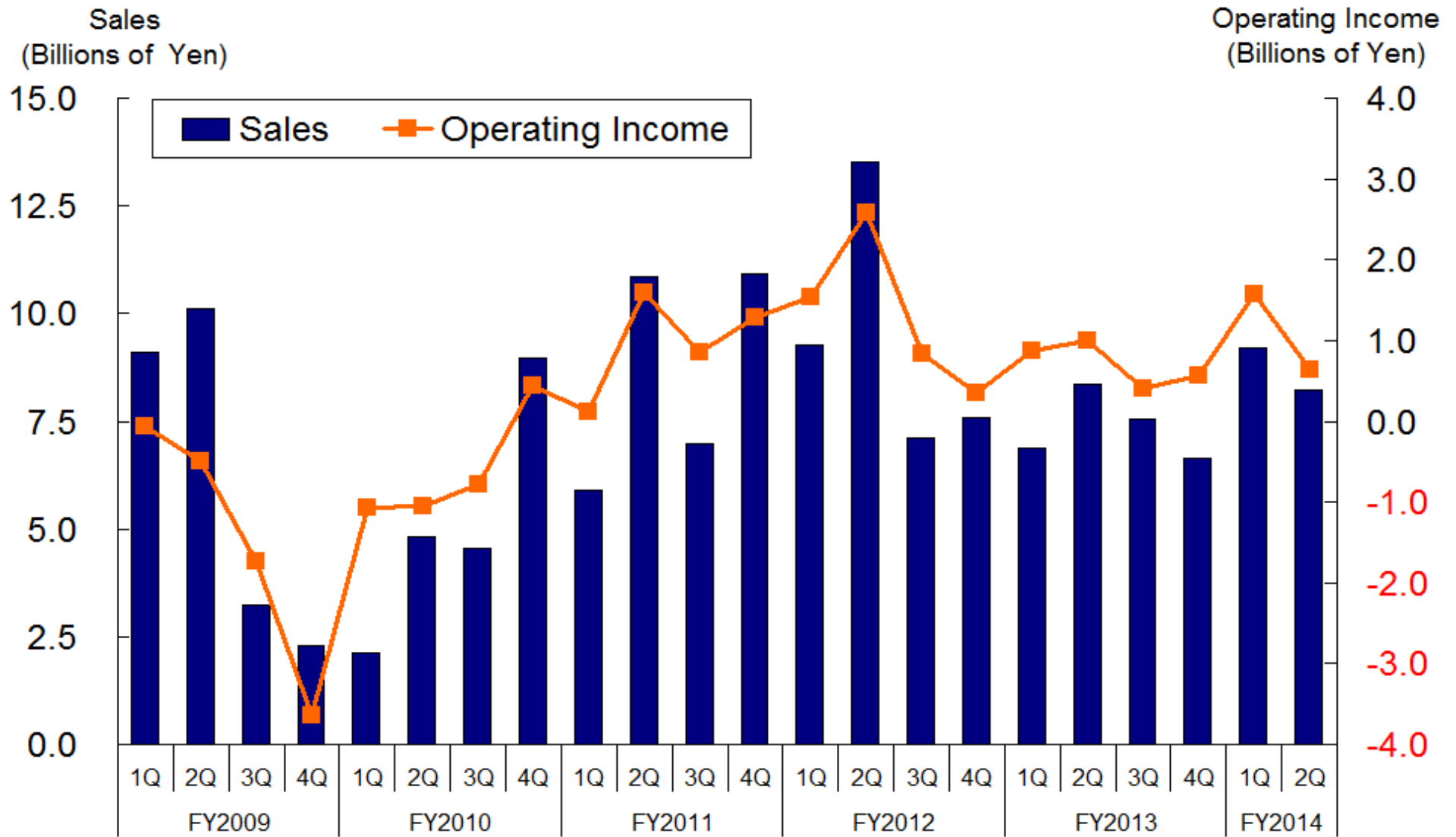
# FY2014 2<sup>nd</sup> Quarter (July 2013- Sept 2013) Business Result

(Billions of Yen)

	FY2013				FY2014			
	1Q	2Q	3Q	4Q	1Q	2Q	QoQ(%)	YoY(%)
<b>Sales</b>	<b>11.6</b>	<b>14.2</b>	<b>12.5</b>	<b>12.7</b>	<b>14.0</b>	<b>14.4</b>	+2%	+1%
Semiconductor	6.9	8.4	7.5	6.6	9.2	8.2	-11%	-2%
Metrology	4.7	5.8	5.0	6.1	4.8	6.1	+28%	+6%
<b>Operating Income</b>	<b>1.8</b>	<b>2.5</b>	<b>1.4</b>	<b>1.8</b>	<b>2.4</b>	<b>2.0</b>	-16%	-20%
Semiconductor	0.9	1.0	0.4	0.6	1.6	0.6	-59%	-36%
<i>Operating Income Ratio</i>	13%	12%	5%	8%	17%	8%	-	-
Metrology	0.9	1.5	1.0	1.3	0.8	1.4	+69%	-9%
<i>Operating Income Ratio</i>	20%	26%	19%	21%	17%	22%	-	-
<b>Ordinary Income</b>	<b>1.9</b>	<b>2.4</b>	<b>1.6</b>	<b>2.0</b>	<b>2.6</b>	<b>2.0</b>	-24%	-18%
<b>Net Income</b>	<b>1.2</b>	<b>0.0</b>	<b>1.1</b>	<b>1.6</b>	<b>1.7</b>	<b>1.2</b>	-28%	-



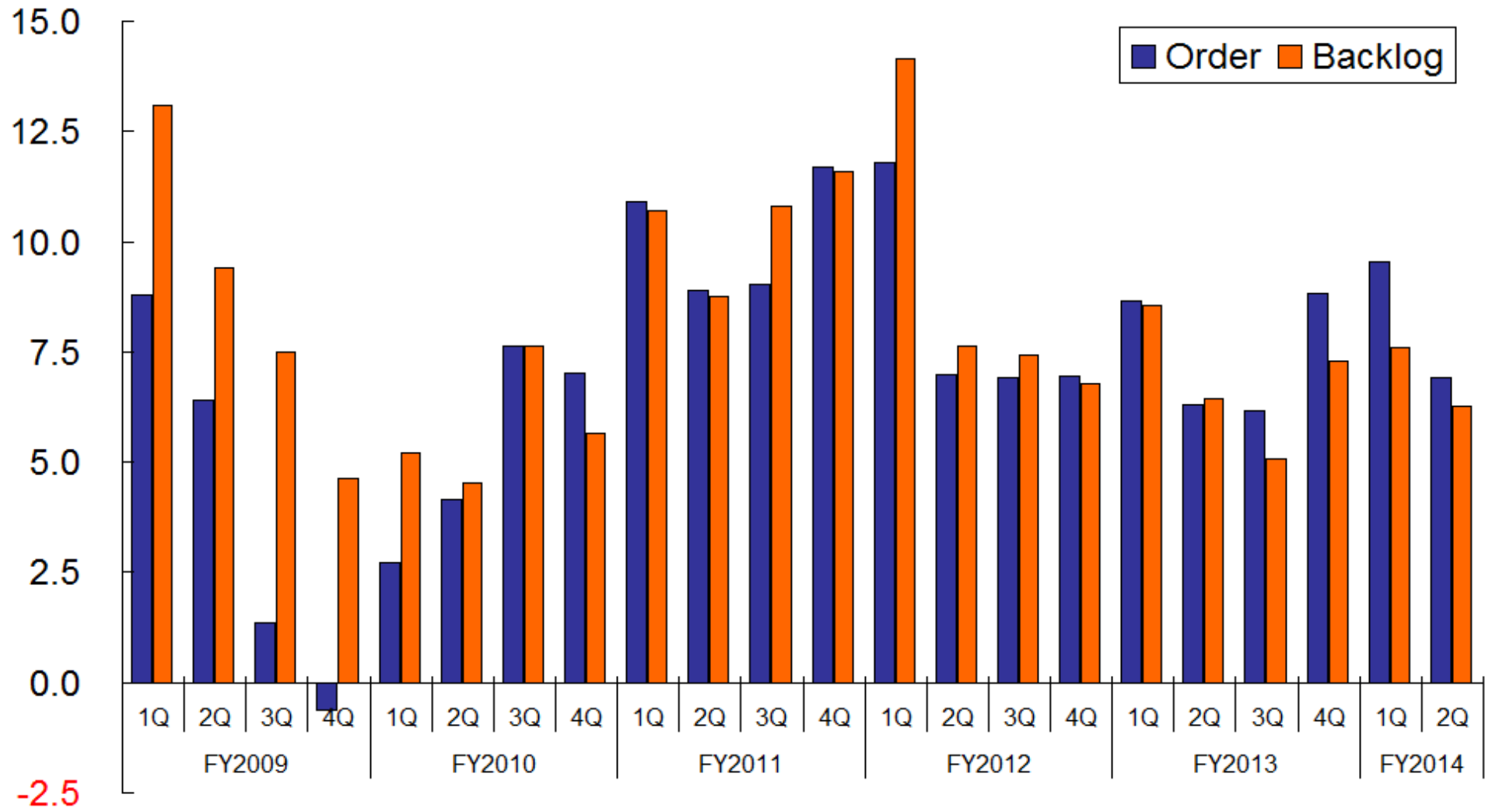
# Semiconductor Business trends





# Semiconductor Business order status

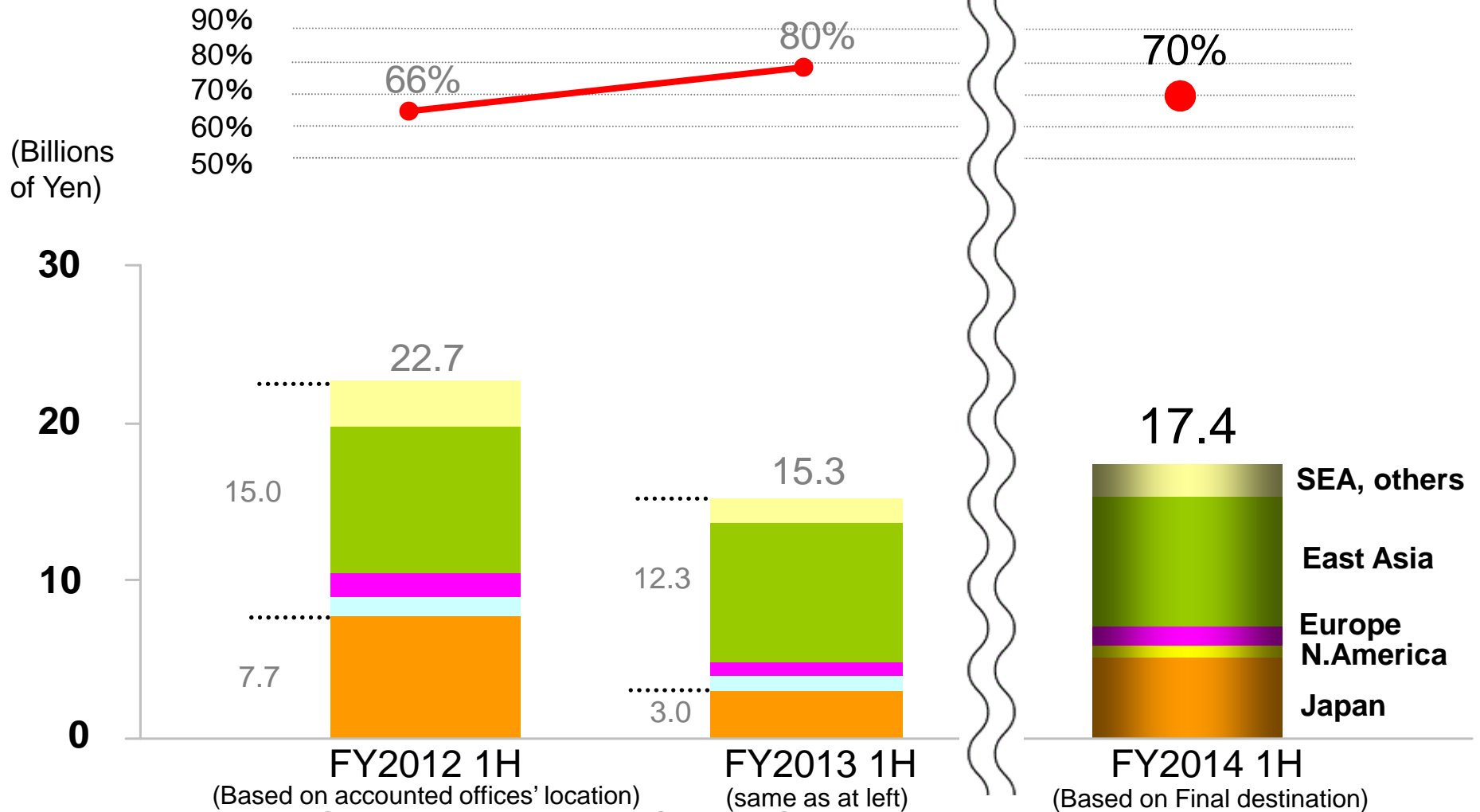
(Billions of Yen)





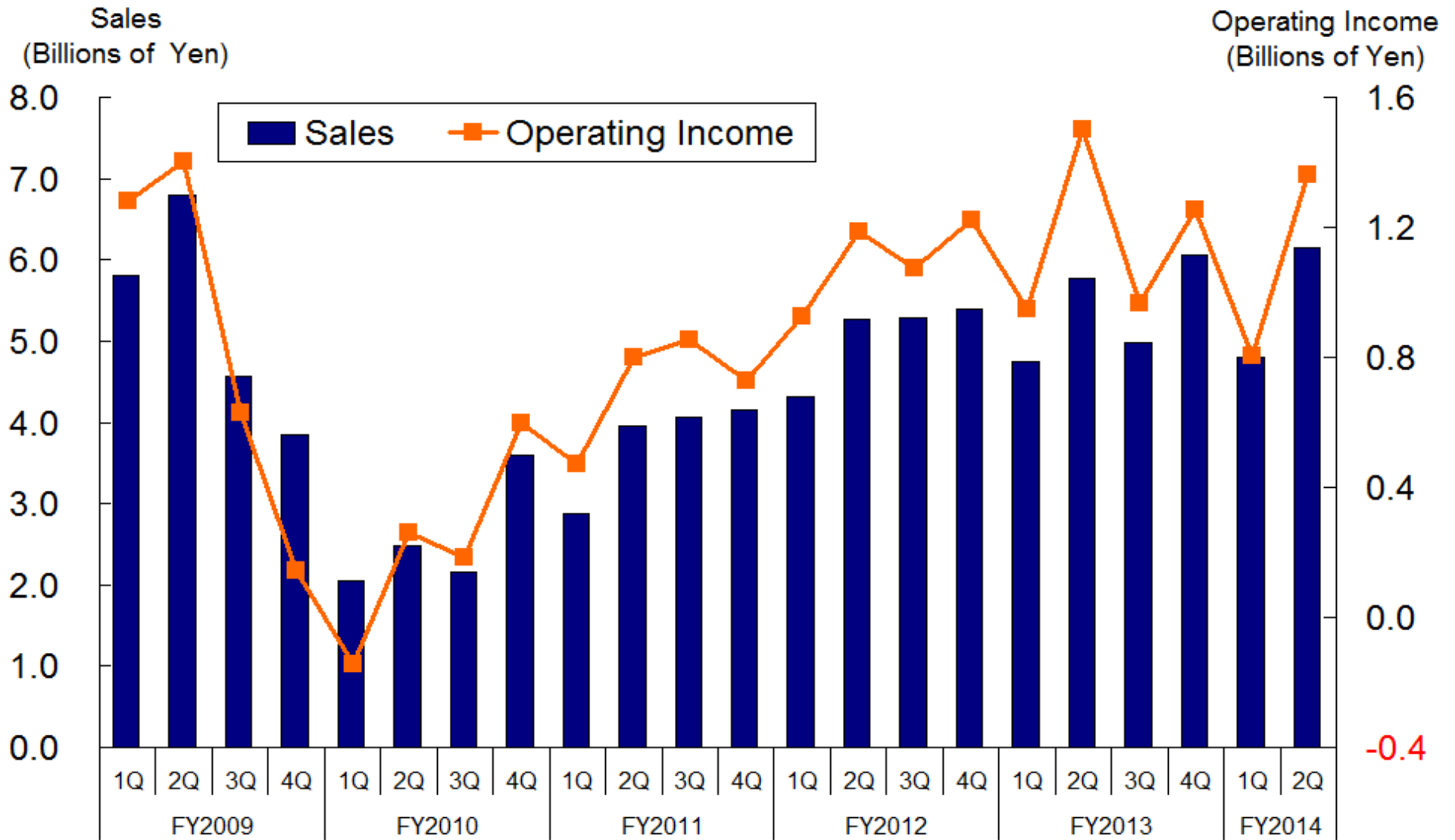
# Semiconductor Business regional sales

## Overseas Sales





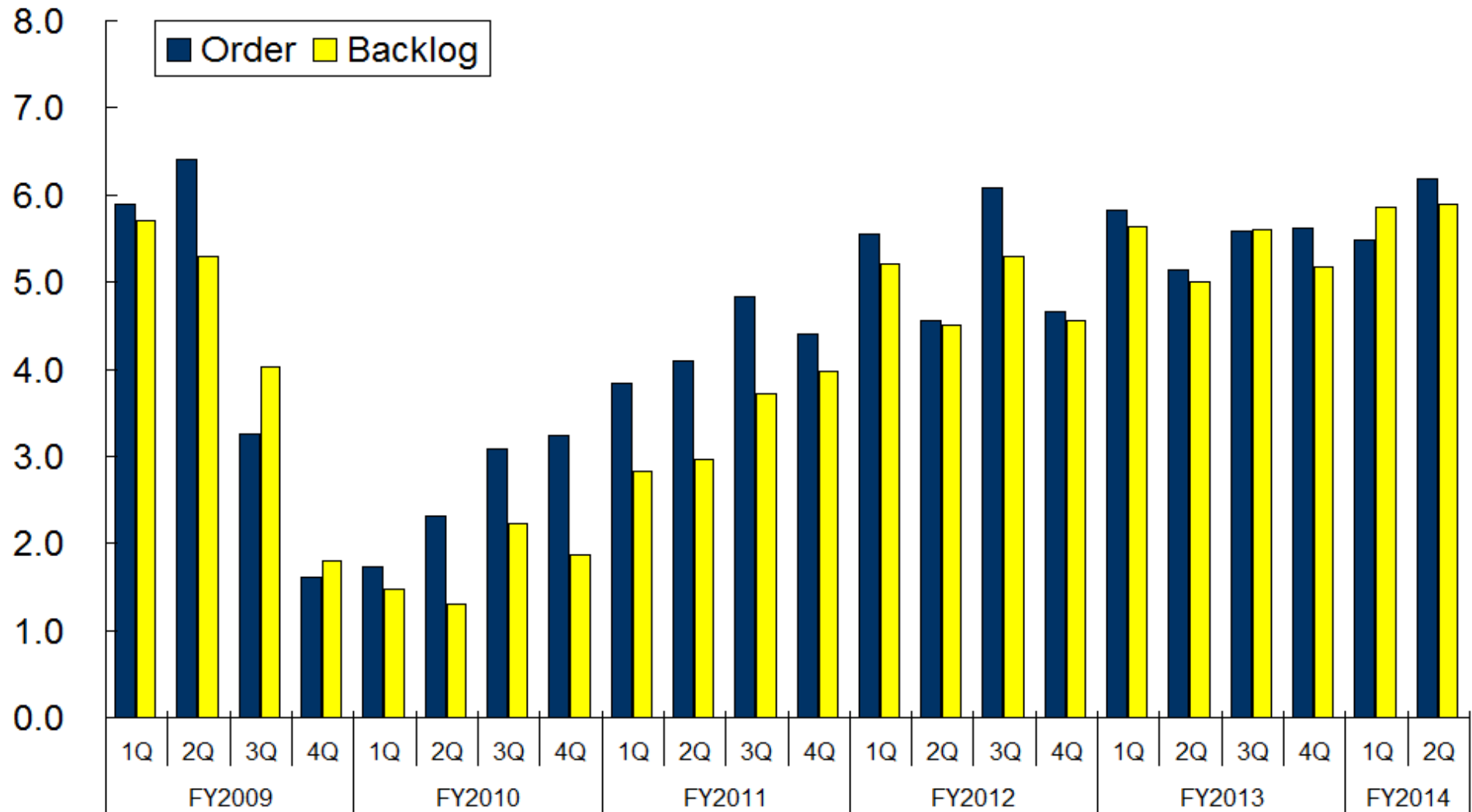
# Metrology Business trends





# Metrology Business order status

(Billions of Yen)

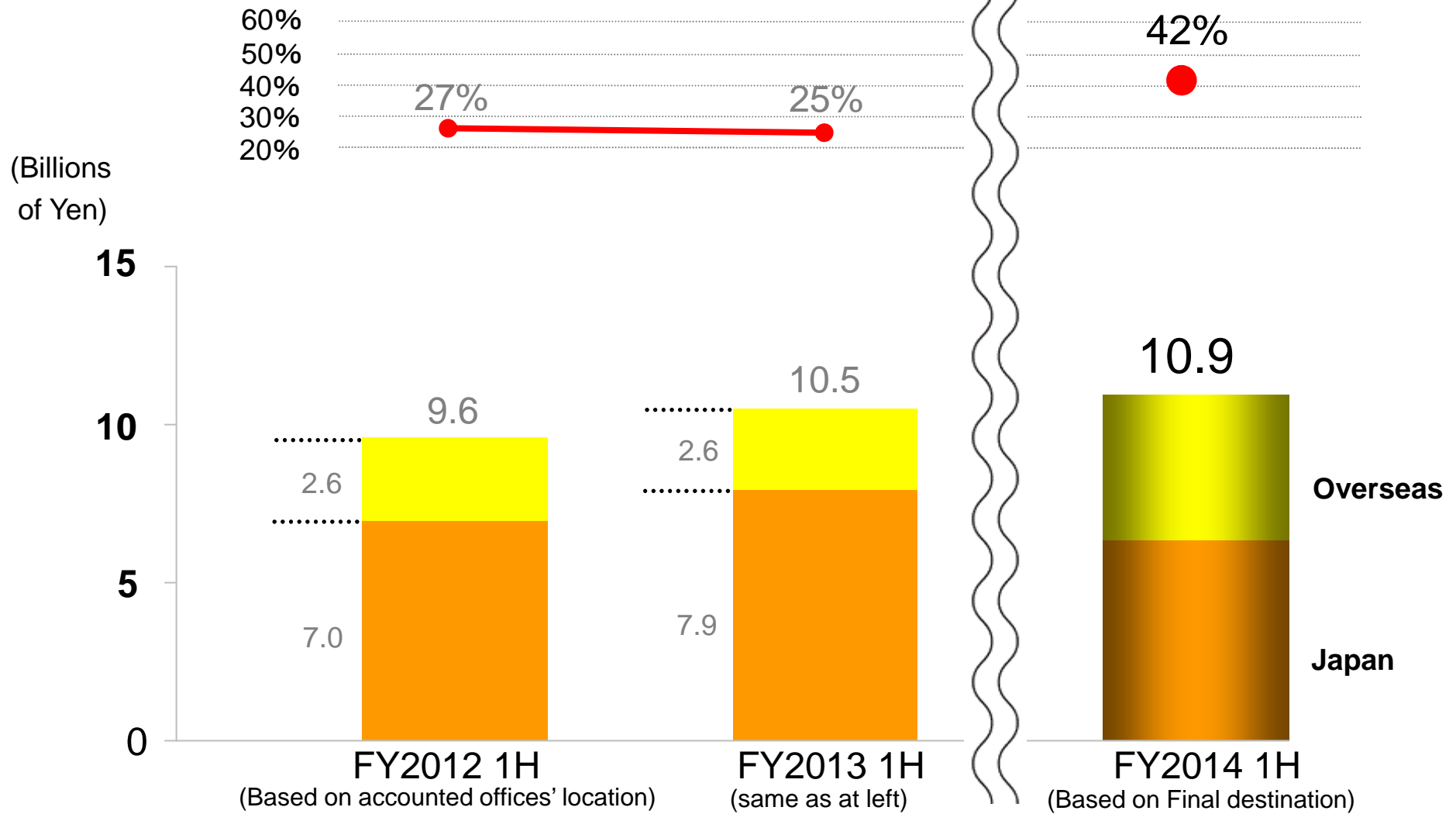






# Metrology Business regional sales

## Overseas Sales





# FY2014 1<sup>st</sup> Half (Sept 2013) Balance Sheet

(Billions of Yen)

Assets	Mar/E	Sep/E	Diff.	Liabilities	Mar/E	Sep/E	Diff.
	2013	2013			2013	2013	
Cash	18.3	<b>20.3</b>	<b>+2.0</b>	Accounts Payable	9.3	<b>9.1</b>	<b>-0.2</b>
Accounts Receivable	16.3	<b>18.6</b>	<b>+2.3</b>	Short term Debt	1.3	<b>1.3</b>	<b>+/- 0</b>
Inventories	14.2	<b>12.3</b>	<b>-1.9</b>	Others	6.8	<b>5.3</b>	<b>-1.5</b>
Others	3.0	<b>1.9</b>	<b>-1.1</b>	<b>Total Current Liabilities</b>	<b>17.4</b>	<b>15.7</b>	<b>-1.7</b>
<b>Total Current Assets</b>	<b>51.8</b>	<b>53.2</b>	<b>+1.4</b>	<b>Total Fixed Liabilities</b>	<b>3.2</b>	<b>2.8</b>	<b>-0.4</b>
Fixed Assets	26.1	<b>26.2</b>	<b>+0.1</b>	<b>Total Liabilities</b>	<b>20.6</b>	<b>18.6</b>	<b>-2.0</b>
<b>Total Assets</b>	<b>77.9</b>	<b>79.4</b>	<b>+1.5</b>	<b>Net Assets</b>	<b>57.3</b>	<b>60.8</b>	<b>+3.5</b>
				<b>Total (Int. bearing debt)</b>	<b>77.9 (5.0)</b>	<b>79.4 (3.5)</b>	<b>+1.5 (-1.5)</b>



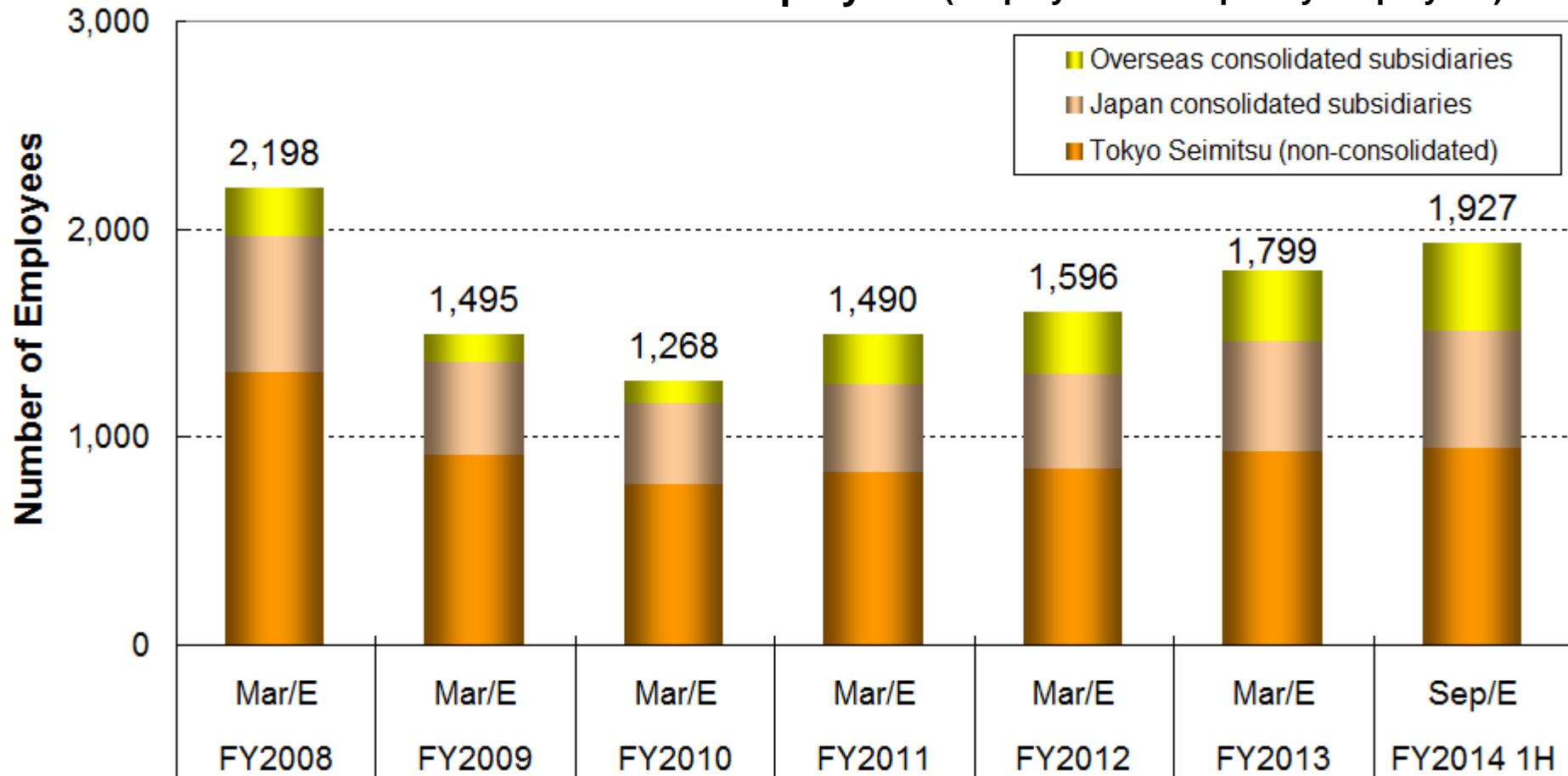
# FY2014 1<sup>st</sup> Half (April 2013 – Sept 2013) Cash Flows

(Billions of Yen)		FY2012 1H	FY2013 1H	FY2014 1H
<b>Opening Balance</b>		<b>16.2</b>	<b>16.5</b>	<b>18.1</b>
<b>From Operating Activities</b>	Income before Tax, Interest & Depreciation	7.2	3.0	<b>5.7</b>
	(Receivables + Inventories) – Accounts Payable	-1.8	3.4	<b>-0.8</b>
	Tax Payment	-0.3	-0.3	<b>-0.5</b>
	Others	0.6	1.2	<b>-0.2</b>
<b>Total</b>		<b>5.7</b>	<b>7.3</b>	<b>4.2</b>
<b>From Investing Activities</b>		<b>-1.5</b>	<b>-2.0</b>	<b>-0.6</b>
<b>Free Cash Flow</b>		<b>4.2</b>	<b>5.3</b>	<b>3.6</b>
<b>From Financing Activities</b>	Increase in Borrowings	-2.1	-2.1	<b>-1.5</b>
	Dividends & others	-0.2	-0.3	<b>-0.3</b>
	<b>Total</b>	<b>-2.3</b>	<b>-2.5</b>	<b>-1.8</b>
Net Cash Increase (incl. effect of exchange rates and change in consolidated subsidiaries)		1.7	3.1	<b>2.3</b>
<b>Closing Balance</b>		<b>17.9</b>	<b>19.6</b>	<b>20.3</b>



# Number of Employees

## Number of Consolidated Employees (Employees + Temporary Employees)

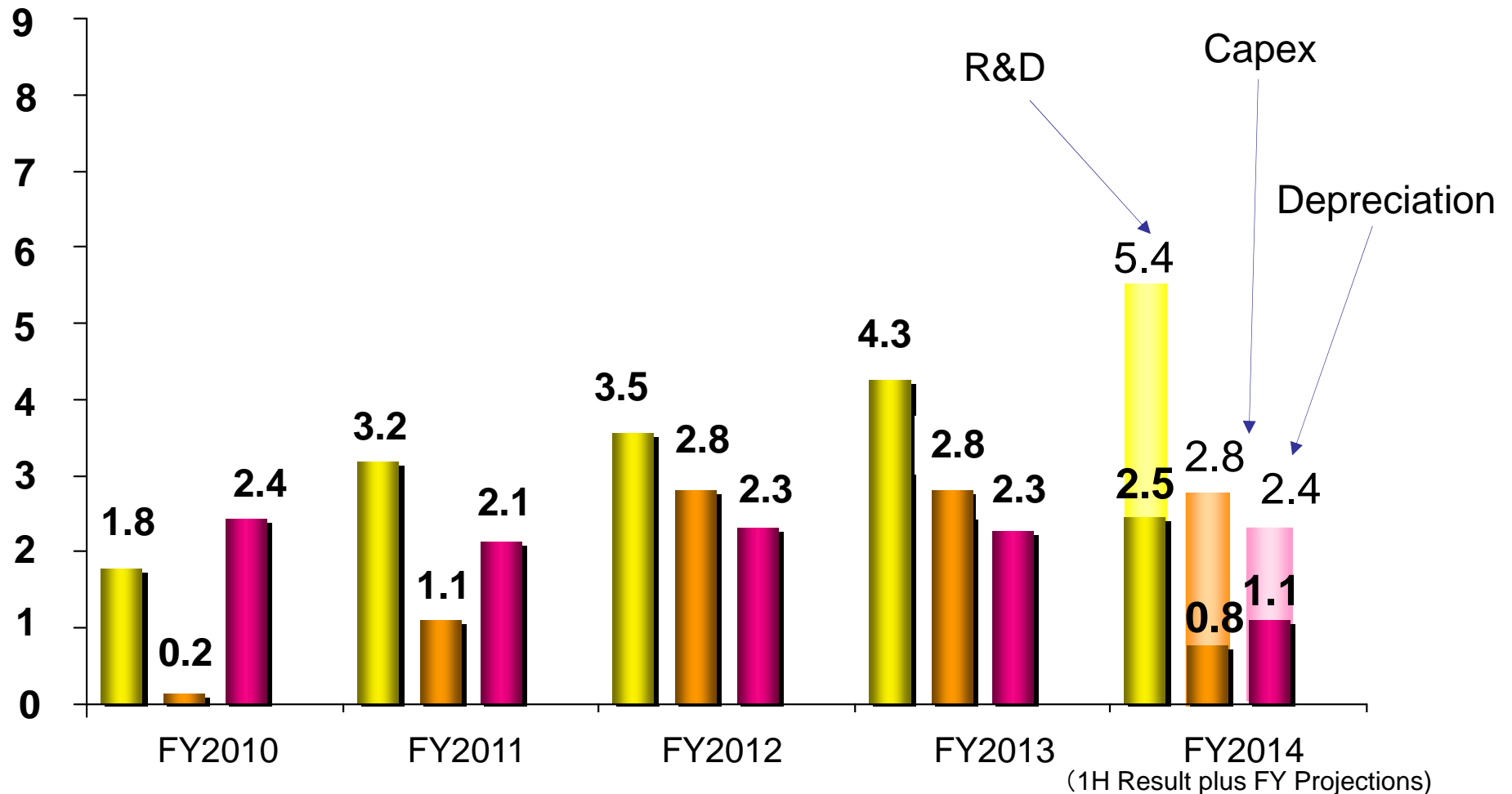


- ◆ Number of employees as at Sep/E/2013 increased approx. 100 person HoH mainly due to an increase in overseas subsidiaries



# R&D, Capex & Depreciation

(Billions of Yen)





# Market Outlook

## ◆ Semiconductor Production Equipment

- Investment stance seems cyclically stagnant
- Expect recovery in demand through growth of Smartphones, Tablet PCs, and Memory devices

## ◆ Metrology Equipment

- Investments by Automobile sector (especially overseas) keep expanding
- Gradual recovery in Machine Tools sector



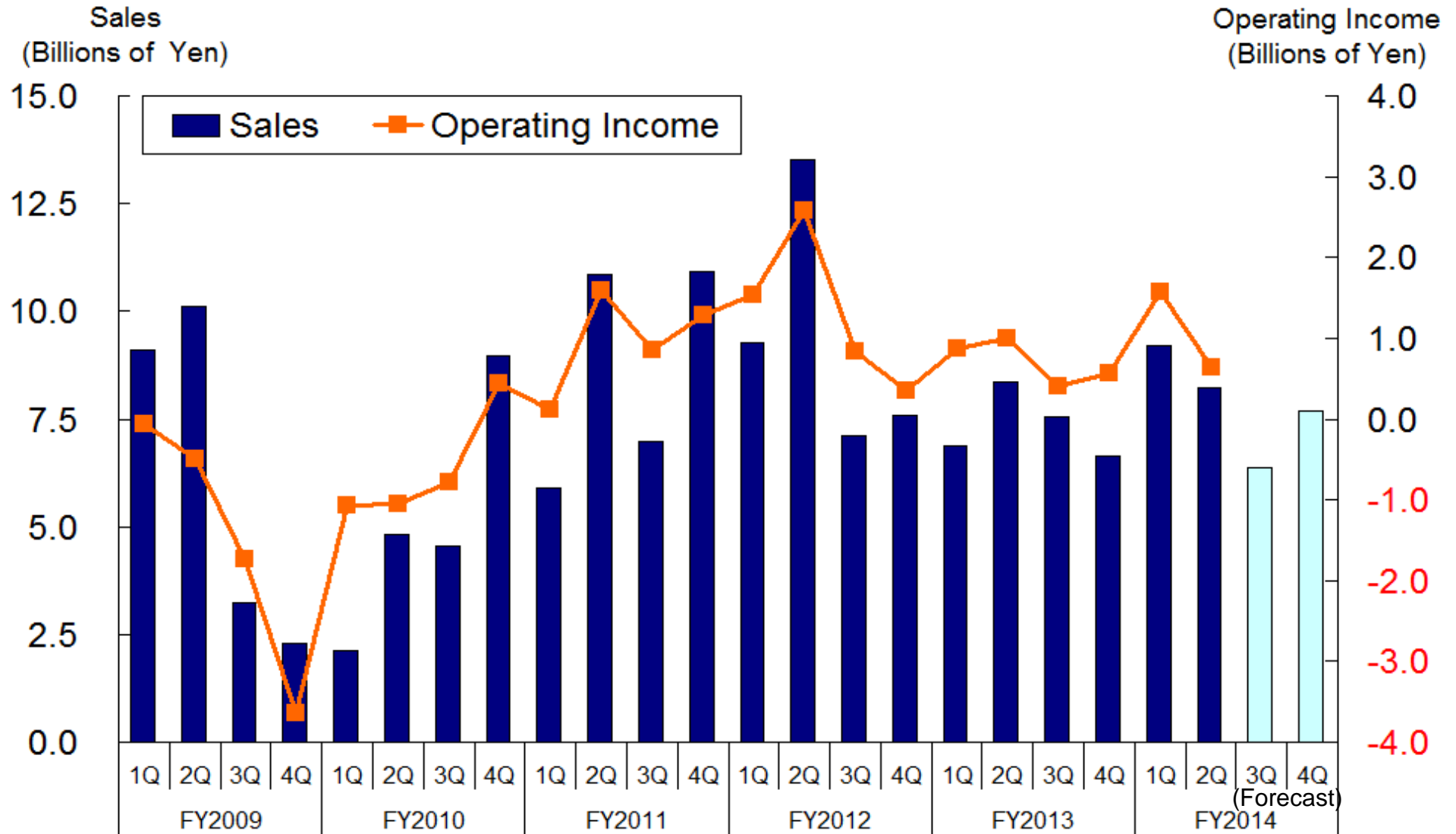
# Forecast for FY2014 (April 2013 – March 2014)

Unit: Billions  
of Yen

	FY2013			FY2014			
	1st Half	2nd Half	Full Year	1st Half	2nd Half Forecast	Full Year Forecast	YoY
<b>Sales</b>	<b>25.8</b>	<b>25.2</b>	<b>51.0</b>	<b>28.4</b>	<b>25.6</b>	<b>54.0</b>	+6%
Semiconductor	15.3	14.2	29.5	17.4	14.1	31.5	+7%
Metrology	10.5	11.0	21.5	10.9	11.6	22.5	+4%
<b>Operating Income</b>	<b>4.3</b>	<b>3.2</b>	<b>7.5</b>	<b>4.4</b>	<b>3.6</b>	<b>8.0</b>	+7%
<i>Operating Income Ratio</i>	17%	13%	15%	15%	14%	15%	-
<b>Ordinary Income</b>	<b>4.3</b>	<b>3.6</b>	<b>7.9</b>	<b>4.6</b>	<b>3.4</b>	<b>8.0</b>	+1%
<b>Net Income</b>	<b>1.2</b>	<b>2.8</b>	<b>4.0</b>	<b>2.9</b>	<b>2.3</b>	<b>5.2</b>	+30%
<b>Dividend per share</b>	8Yen	8Yen	16Yen	10 Yen	10 Yen	20 Yen	+4 Yen



# Semiconductor Business trends incl. forecasts

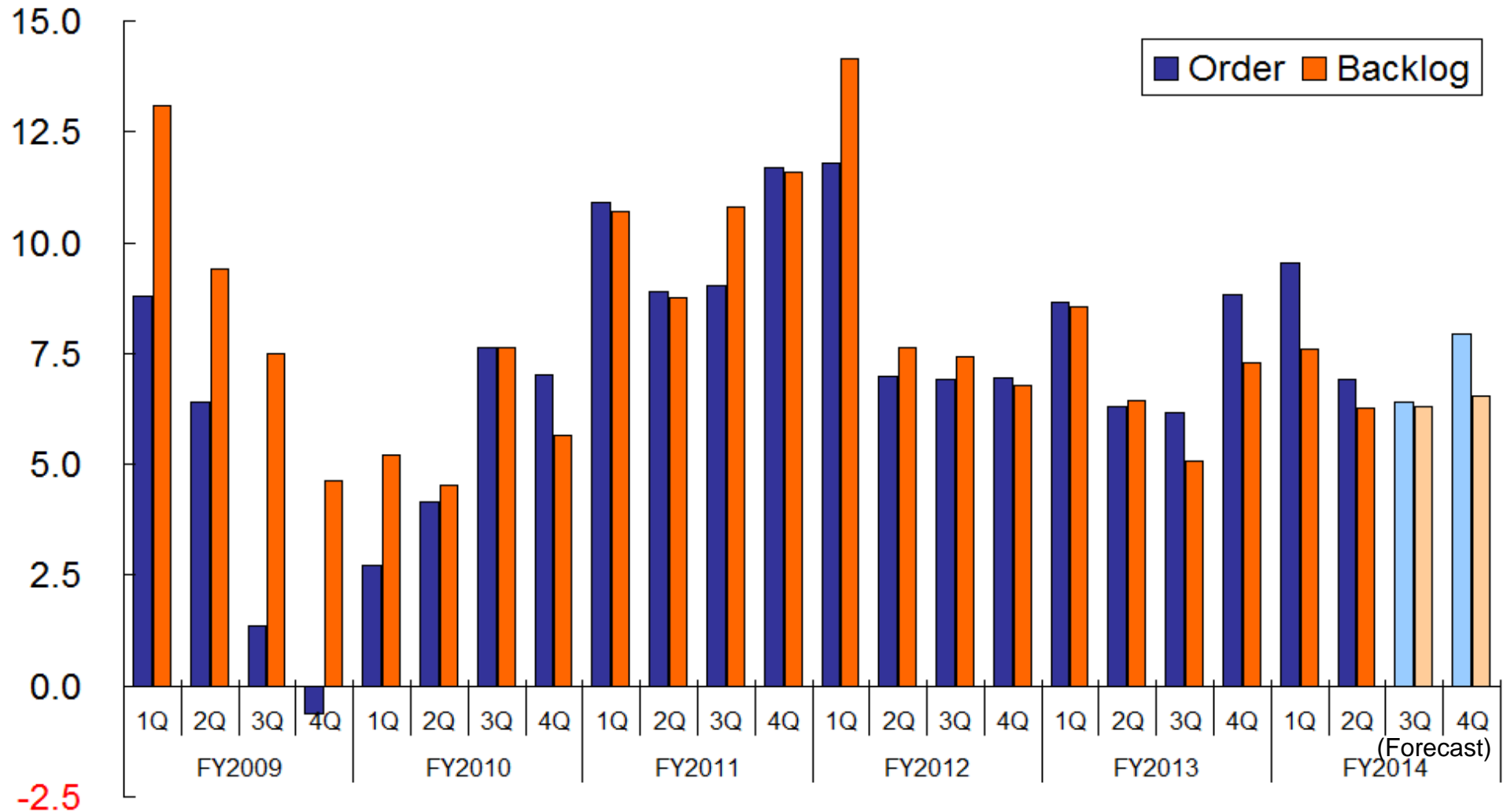






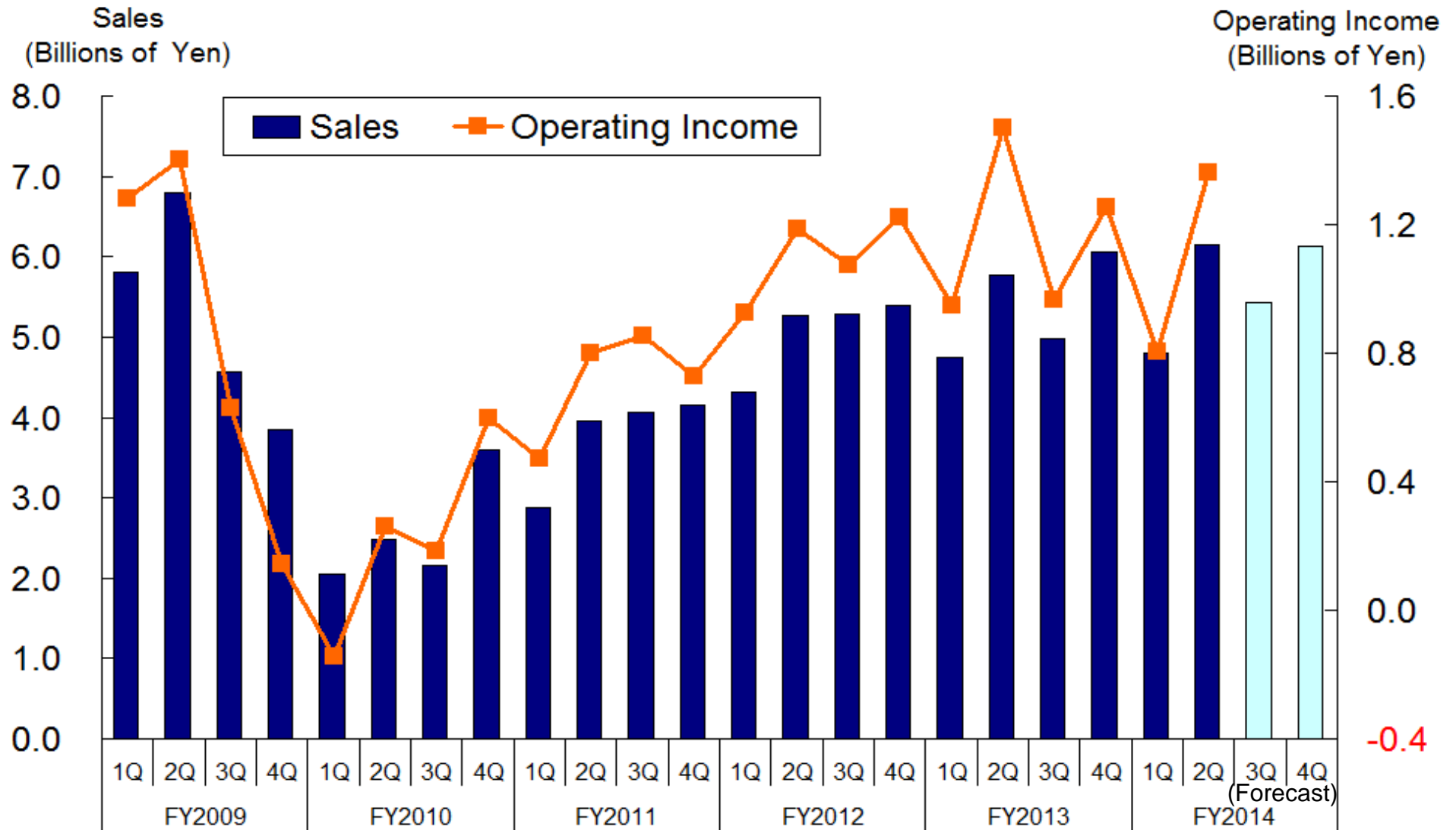
# Semiconductor Business order status incl. forecasts

(Billions of Yen)





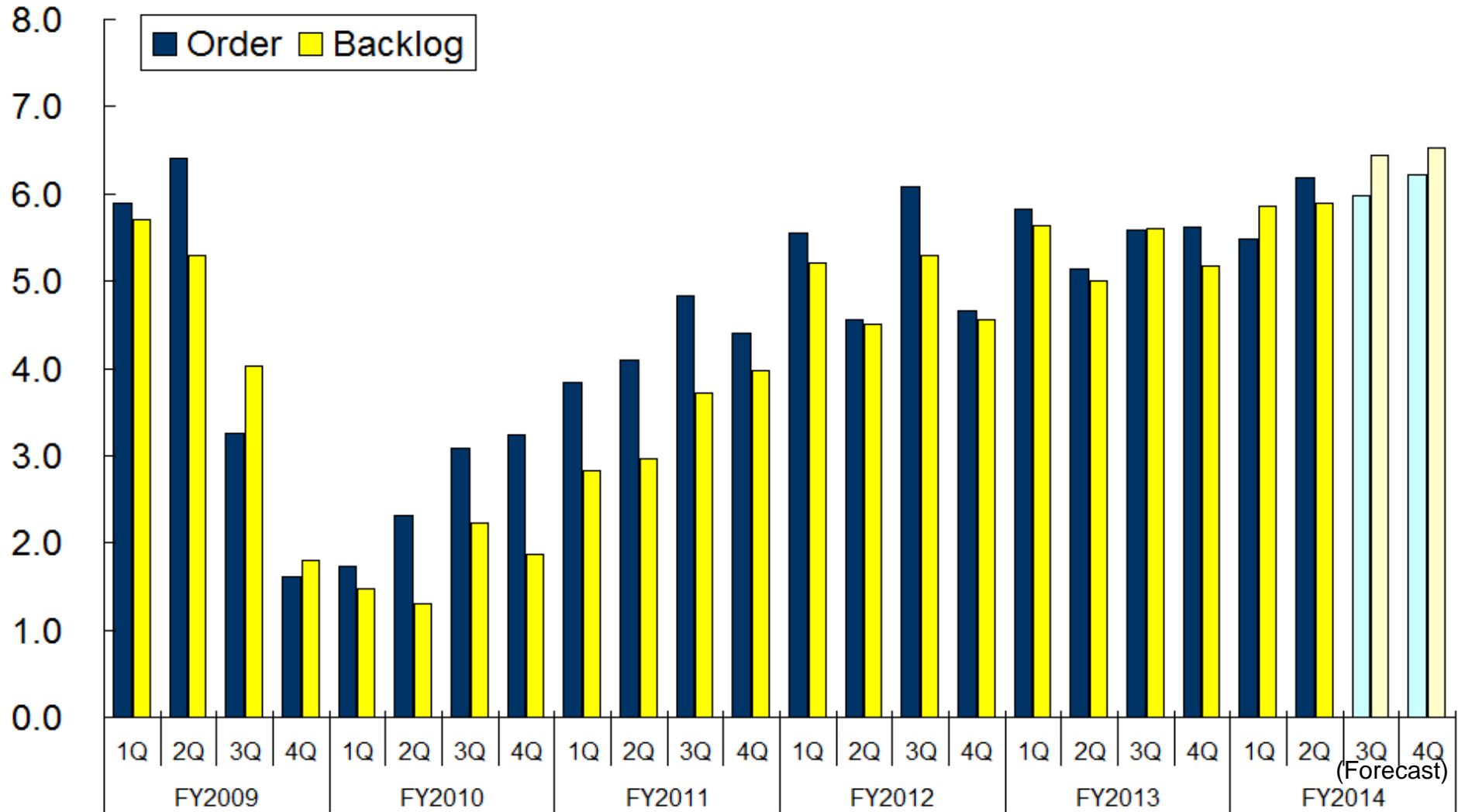
# Metrology Business trends incl. forecasts





# Metrology Business order status incl. forecasts

(Billions of Yen)





# Cautionary Statement with respect to Forward-Looking Statements

## Disclaimer:

- ◆ This presentation data contains “forward-looking statements” that are based on current best available information and policies.
- ◆ There are various factors such as world economic conditions and semiconductor/automobile market conditions which will directly and indirectly impact the Company’s results in the future.
- ◆ As a result, future outcomes may differ from those projected in this presentation.



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