

November 11th, 2020

Tokyo Seimitsu Announces Interim Dividend and Projection of Year-end Dividend for Fiscal Year Ending March 31st, 2021

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Hitoshi Yoshida, President and CEO

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The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) endorsed today an interim dividend payment for shares with the rights allotment set on September 30th, 2020 and simultaneously, announces the year-end dividend forecasts for the Fiscal Year 2021/3 as set out in the tables below.

<Interim Dividend and Projection of Year-end Dividend>

1. Interim dividend payments for shares with the rights allotment set on September 30th, 2020

	Dividend for Q2 end, FY2021/3	Previous Forecast (Announced on Aug 7 th , 2020)	Dividend for Q2 end, FY2020/3
Rights allotment date	September 30 th , 2020	Same as at left	September 30 th , 2019
Dividend per share	42.00 Yen	-	38.00 Yen
Total amount of dividend	1,750 Million Yen	-	1,582 Million Yen
Effective date of distribution	December 14 th , 2020	-	December 10 th , 2019
Source of dividend	Retained Earnings	-	Retained Earnings

2. Projection of Dividends

	Per Share Dividend		
	Q2 End	FY End	Total
Previous Forecast	-	-	-
Revised Forecast		42.00 Yen	84.00 Yen
Paid Dividend during FY2021/3	42.00Yen		
Paid Dividend during FY2020/3 (Ended March 31 st , 2020)	38.00 Yen	38.00 Yen	76.00 Yen

3. Background to endorsing the dividend

The Tokyo Seimitsu policy for Profit Distribution to shareholders is to target a consolidated dividend payout ratio of 35%.

The Company announces interim and year-end dividends for FY2021/3 accompanied by Consolidated Forecasts for the same period, also announced today.

Cautionary Statements with Respect to Forward-looking Statements

All forecasts and other forward-looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts.

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