

November 12th, 2020

Notice regarding Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Hitoshi Yoshida, President and CEO

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On November 11th, The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) ratified to repurchase own shares in accordance with Article 156 of the Companies Act of Japan (hereinafter referred to as “the Companies Act”) as applied pursuant to Section 165-3 of the Companies Act.

The Company hereby announces the specific method of a part of the repurchase as below.

1. Method of the Repurchase

The Company will place the order to repurchase shares at 8:45 AM JST on November 13th, 2020 through ToSTNeT-3(Tokyo Stock Exchange Trading Network System). The price for the shares of the order will be 4,270 Japanese yen per share, which is the closing price on the Tokyo Stock Exchange on Today, November 12th, 2020. (Note that there will be no change to the trading method or time). This order applies only to the time aforementioned.

2. Detail of the aforementioned repurchase

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| (1) Type of shares for the repurchase: | Common Stock |
| (2) Number of shares to repurchase: | maximum 450,000 shares
(Equivalent to 1.1% of shares issued excluding treasury stock) |
| (3) Total amount to repurchase own shares: | maximum 1,921,500,000 Japanese yen |
| (4) Announcement of the result: | Will be announced after the trading to be conducted at 8:45 AM JST on November 13 th , 2020. |

* Note 1: The number of shares to be repurchased at aforementioned method is fixed; however, due to market conditions, number of shares repurchased may be changed.

* Note 2: Repurchase transactions will be made on the shares on sell-orders which correspond to the maximum number of shares to be repurchased.

* Note 3: For the remaining shares to be repurchased (Calculated by “Total number of shares to be repurchased ratified at Board of Directors meeting described below” – “Total number of shares repurchased through aforementioned transaction), the Company will continue on purchasing them from the day after the aforementioned transaction (on November 13th, 2020), to March 31st, 2021 until total number of repurchased shares or total amount to repurchase own shares reach to the maximum shown below.

(Reference) Detail of the repurchase of own shares ratified by the Board of Directors (announced on November 11th, 2020)

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|--|---|
| (1) Type of shares for the repurchase: | Common Stock |
| (2) Number of shares to repurchase: | maximum 800,000 shares
(Equivalent to 1.9% of shares issued excluding treasury stock) |
| (3) Total amount to repurchase own shares: | maximum 3,000 million Japanese yen |
| (4) Period: | November 12 th , 2020 - March 31 st , 2021 |
| (5) Method of repurchase: | Tokyo Stock Exchange Trading Network System (ToSTNeT-3)
and Purchase on the Tokyo Stock Exchange |

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