

May 12th, 2023

Tokyo Seimitsu Announces Year-end Dividend for FY2023/3

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange, Prime Segment)

Representative: Ryuichi Kimura, President and COO

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The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) resolved today the Company's year-end dividend for FY2023/3 ended March 31st, 2023.

The year-end dividend will be proposed for resolution at the 100th Annual General Meeting of Shareholders to be held on June 26th, 2023.

1. Dividend for FY2023/3 ended March 31st, 2023

	Dividend for FY2023/3	Previous Forecast (Announced on Feb.6 th , 2023)	Dividend for FY2022/3 (Ended March 31 st , 2022)
Rights allotment date	March 31 st , 2023	Same as at left	March 31 st , 2022
Dividend per share	126 Yen	109 Yen	101 Yen
Total dividend	5,087 million Yen	-	4,105 million Yen
Effective date of distribution	June 27 th , 2023	-	June 21 st , 2022
Source of dividend	Retained Earnings	-	Retained Earnings

2. Background to resolving the dividend

For FY2023/3, Based on the policy for profit distribution to shareholders targeting a consolidated dividend payout ratio of 40%, the Company plans to issue an additional ¥17 per share on top of the forecasted ¥109 previously announced on February 6th, 2023, to total ¥126 per share year-end dividend

Consequently, including the previously paid interim dividend (¥109 per share), dividend payments in the FY2023/3 will increase by ¥50 to total ¥235 per share.

(Reference) Dividend per Fiscal Year

Rights allotment date	Dividend per Share		
	Q2 End	FY End	Total
Dividend for FY2023/3	109 Yen	126 Yen	235 Yen
Dividend for FY2022/3 (Ended March 31 st , 2022)	84 Yen	101 Yen	185 Yen

< Policy for Profit Distribution to the Shareholders >

The Company considers an important management issue to be to increase corporate value by providing the world's No. 1 products that make full use of state-of-the-art technology and to continuously return profits to our shareholders.

The Company considers maintaining a core policy regarding the distribution of profits linked to the business performance of the Company and aims to pay stable dividends targeting a consolidated dividend payout ratio of 40%. Also, considering the aim to provide stable and continuous dividend payments, the Company deems to maintain an annual dividend of ¥20 per share regardless of consolidated profits of the Company. However, it is at the discretion of the Board to review this policy if the Company experiences losses in two consecutive years.

The Company's normal operating procedure is to pay a dividend twice a year.

Retained earnings will be effectively used for research and development of advanced technologies, capital investment, overseas expansion, upgrading of information systems, development of new business fields, M&A investment, etc., while giving due consideration to maintaining and strengthening the soundness of our financial position.

The Company regards repurchase of treasury stock as a flexible profit return policy that complements the payment of dividends from retained earnings, while comprehensively taking into cash flow, retained earnings, and other factors.

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