

Consolidated Financial Statements for the First Quarter of the Fiscal Year Ending March 31st, 2026 (FY2026/3), Japan GAAP

August 4th, 2025

Company Name



Tokyo Seimitsu Co., Ltd.

Stock Listing: Tokyo

ACCRETECH

Code number: 7729

(URL: <https://www.accretech.com>)

Representative: Ryuichi Kimura, President and CEO

Inquiries: Kimito Koizumi, Managing Executive Officer and CFO

Tel: +81- (0)42- 642- 1701

Dividend Payment Date (planned): -

Supplementary Document for Financial Results: Yes

Holding of Financial Results Meeting: Yes (for Security Analysts, Investors)

(Millions of yen, rounded down)

1. Consolidated Results for the First Quarter of FY2026/3 (April 1st – June 30th, 2025)

(1) Consolidated sales and earnings

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit Attributable to Owners of the Parent (Millions of Yen)	
FY2026/3 Q1	30,876	4.2%	4,581	12.2%	4,462	3.1%	3,229	- 9.1%
FY2025/3 Q1	29,626	11.3%	4,083	- 3.9%	4,329	- 8.1%	3,554	9.5%

Note: Comprehensive Income in FY2026/3 Q1: 3,018 million yen (- 29.4%), in FY2025/3 Q1 4,276 million yen (8.2%)

	Earnings per Share (Yen)	Earnings per Share (diluted) (Yen)
FY2026/3 Q1	79.77	79.14
FY2025/3 Q1	87.89	87.10

(2) Consolidated financial position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio
FY2026/3 Q1	229,982	173,630	74.8%
FY2025/3	237,952	176,229	73.2%

Note: Equity in FY2026/3 Q1: 171,944 million yen; in FY2025/3: 174,221 million yen

2. Dividends

	Dividend per share				
	Q1 End	Q2 End	Q3 End	Q4 End	Total
	Yen	Yen	Yen	Yen	Yen
FY2025/3	-	114.00	-	139.00	253.00
FY2026/3	-				
FY2026/3 (Projected)		107.00	-	107.00	214.00

Note: Changes due to revision of dividend projection: No

3. Forecast for FY2026/3 (April 1st, 2025 - March 31st, 2026)

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit attributable to Owners of the Parent (Millions of Yen)		Earnings per Share (yen)
Interim	78,500	9.9%	15,200	13.4%	15,200	15.5%	10,600	- 21.8%	261.96
Full Year	159,000	5.6%	31,000	4.4%	31,000	3.5%	21,700	- 15.4%	536.27

Note: Changes due to revision of dividend projection: No

* Notes

- (1) Significant changes in subsidiaries during the term under review (ones that changes scope of consolidation): No
- (2) Accounting procedures specific to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting principles, estimates and restatements
 - 1) Changes due to revision of accounting standards, etc.: No
 - 2) Changes other than 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatement: No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of period (including treasury stock):	FY2026/3 Q1	42,270,981 shares	FY2025/3	42,170,081 shares
2) Number of treasury stock at the end of period:	FY2026/3 Q1	1,703,089 shares	FY2025/3	1,705,289 shares
3) Average Number of shares outstanding during the period:	FY2026/3 Q1	40,483,073 shares	FY2025/3 Q1	40,440,483 shares

(Note) The Company has adopted a stock benefit trust (BBT) from the 1st half of FY2025/3. The number of treasury stock at the end of the period and the one to be deducted in calculating the average number of shares outstanding during the period includes the Company's shares (197,800 shares for the FY2026/3 Q1, 200,000 shares for the FY2025/3) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the stock benefit trust (BBT). Also, the treasury shares deducted from the average number of shares during the period for the purpose of calculating earnings per share includes the Company's shares (199,299 shares for the FY2026/3 Q1), held by the trust.

*** This Consolidated Financial Statements report is not subject to audit procedures.**

* Cautionary Statements with respect to Forward- looking Statements

All forecasts and other forward- looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts. Please refer to supplementary statement.

* Cautionary Statements with respect to the translation of the document

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1. Qualitative information on Business Performance for the current quarter

(1) Overview of Business Performance

[General]

During the first quarter of the consolidated fiscal year ending March 2026 (FY2026/3), the global economy faced increasing uncertainty amid the U.S. administration's global tariff policies and the responses from other countries. The U.S. economy continued to exhibit robust market conditions driven primarily by domestic demand, while the European economy remained sluggish due to factors such as reduced exports and profit pressures resulting from tariff impacts. The Chinese economy continued to face challenges, including a decline in exports to the U.S. and stagnant personal consumption, while the Japanese economy remained in a moderate recovery trend, influenced by factors such as rising prices due to the depreciation of the Japanese Yen.

Under these circumstances, the environment surrounding the Company showed a tendency for customers to temporarily postpone investment decisions as they assessed the impact of tariff policies. However, demand in the Semiconductor Production Equipment (SPE) segment remained stable from the previous fiscal year, driven by demand in China and the demand for high-performance computing (HPC) devices. In addition, the demand for the replacement of existing equipment remained stable in the Metrology Equipment segment.

Consequently, the performance for the first quarter of FY2026/3 (April 1st, 2025 – June 30th, 2025) was as follows: Consolidated Orders were ¥35,901 million (down 4.1% Year over Year, hereinafter referred to as YoY), sales were ¥30,876 million (up 4.2% YoY), operating profit was ¥4,581 million (up 12.2% YoY), recurring profit was ¥4,462 million (up 3.1% YoY), and owing to an increase YoY in the adjustment of income tax, the net profit attributable to owners of the parent came to ¥3,229 million (down 9.1% YoY).

The business results during the term for each segment were as follows:

A. Semiconductor Production Equipment (SPE) segment

In the SPE segment, orders remained at the same level YoY as demand from China, which promotes the domestic production of various semiconductor devices and electronic components, remained firm and demand for HPC-related products, including generative AI, remained strong despite the temporary postponement of investment decisions due to uncertainty over the impact of tariffs, stagnant demand for consumer electronics, and a slowdown in demand for power semiconductors.

In terms of sales, shipments were made largely in line with customer delivery schedules, resulting in an increase in YoY.

Consequently, the consolidated orders for the SPE segment in the same period were ¥26,378 million (down 2.6% YoY), sales were ¥23,542 million (up 6.8% YoY), and operating profit was ¥4,031 million (up 21.6% YoY).

B. Metrology equipment segment

Regarding orders received by the Metrology Equipment segment, stable demand for equipment renewal and new demand in industries such as aerospace industry, which the Company expects growth, remained firm. However, there was a tendency for new capital investment to be postponed in industries such as automobiles and auto parts, which are relatively affected by tariff policies, therefore the order amount decreased YoY.

In terms of sales, shipments were made in accordance with customer delivery schedules, resulting in sales remaining at the same YoY level.

Consequently, the orders for the Metrology Equipment segment in the same period were ¥9,523 million (down 7.9% YoY), sales were ¥7,333 million (down 3.3% YoY), and operating profit was ¥549 million (down 28.5% YoY).

(2) Analysis of Financial Position

The total assets at the end of the first quarter of FY2026/3 amounted to ¥229,982 million, a decrease of ¥7,969 million from the end of FY2025/3. The major factors underlying this change include a decrease in the cash and cash equivalents of ¥5,393 million; a decrease in accounts receivable, such as notes and accounts, contract assets, and electronically recorded monetary claims of ¥4,720 million; and an increase in inventories, including finished goods, raw materials and supplies, and work in progress of ¥4,345 million.

Total liabilities decreased by ¥5,371 million to ¥56,351 million. This is primarily because of a decrease in income tax payable of ¥4,277 million, an increase in contract liabilities of ¥2,126 million, an increase in reserves for bonus of ¥1,823 million, and a decrease in loans payable of ¥1,500 million.

The net assets decreased by ¥2,598 million, totaling ¥173,630 million, and the equity ratio reached 74.8%.

(3) Financial Estimates such as Consolidated Business Forecasts for current Fiscal Year

There are no revisions to the Consolidated Business Forecasts for Fiscal Year 2026/3 previously announced on May 9th, 2025.

Note: The forecasts contain forward-looking statements based on information available to the management at the time of this announcement that it has judged to be rational, including such factors as economic conditions in Japan and other countries or fluctuations in exchange rates, which may affect the Company's performance. These forecasts are subject to a number of risks and uncertainties, including market conditions, competition, and new product releases. Accordingly, actual results may differ materially from those projected in this earnings summary.

2. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

(Millions of Yen)

	FY2025/3 (March 31 st , 2025)	FY2026/3 Q1 (June 30 th , 2025)
ASSETS		
Current Assets		
Cash and cash equivalents	54,541	49,147
Notes, accounts receivable and contract assets	33,122	27,988
Electronically recorded monetary claims	6,687	7,100
Merchandise and finished goods	2,856	3,307
Work in progress	40,053	44,436
Raw materials and supplies	26,603	26,114
Others	5,523	1,970
Allowance for doubtful accounts	- 46	- 52
Total current assets	169,341	160,013
Fixed Assets		
Tangible fixed assets		
Building and structures(net)	27,600	27,391
Others (net)	26,375	27,967
Total Tangible Fixed Assets	53,975	55,359
Intangible Fixed Assets		
Goodwill	224	206
Others	3,504	3,296
Total Intangible Fixed Assets	3,729	3,502
Investments and other assets		
Others	11,018	11,219
Allowance for doubtful accounts	- 112	- 112
Total Investments and other assets	10,906	11,107
Total Fixed Assets	68,610	69,969
Total Assets	237,952	229,982

(Millions of Yen)

	FY2025/3 (March 31 st , 2025)	FY2026/3 Q1 (June 30 th , 2025)
LIABILITIES		
Current Liabilities		
Notes and accounts payable	8,301	8,189
Electronically recorded obligations- operating	8,364	8,259
Short- term debt	1,300	1,300
Current portion of long- term debt	5,000	5,000
Income taxes payable	5,826	1,549
Contract liabilities	6,789	8,916
Reserves for bonus	2,655	4,478
Reserves for director's bonuses	19	24
Others	8,676	5,380
Total current liabilities	46,933	43,097
Fixed Liabilities		
Long- term debt	13,000	11,500
Allowance for director retirement benefits	54	57
Net defined benefit liabilities	811	952
Asset retirement obligations	104	105
Others	818	639
Total fixed liabilities	14,789	13,254
Total Liabilities	61,723	56,351
NET ASSETS		
Shareholder's Equity		
Common stock	11,573	11,722
Capital surplus	23,161	23,310
Retained earnings	141,546	139,123
Treasury stock	- 8,430	- 8,415
Total Shareholder's Equity	167,850	165,742
Accumulated other comprehensive income		
Holding gain or loss in investment	1,030	1,011
Foreign currency translation adjustment	4,306	4,290
Remeasurements of defined benefit plans	1,034	899
Total accumulated other comprehensive income	6,371	6,202
Share subscription rights	950	671
Non- controlling interests	1,056	1,014
Total Net Assets	176,229	173,630
Total Liabilities and Net Assets	237,952	229,982

(2) Consolidated Statements of Income, and Comprehensive Income

(Consolidated Statements of Income)

First quarter of FY2026/3 (April 1st, 2025 – June 30th, 2025)

	(Millions of Yen)	
	FY2025/3 Q1 (April 1 st , 2024 - June 30 th , 2024)	FY2026/3 Q1 (April 1 st , 2025 - June 30 th , 2025)
Net Sales	29,626	30,876
Cost of goods sold	17,753	18,468
Gross Profit on Sales	11,873	12,407
Selling, general and administrative expenses	7,790	7,825
Operating Profit	4,083	4,581
Non- operating income		
Interest income	4	18
Dividend income	39	49
Foreign exchange gains	176	-
Compensation income	-	16
Others	67	49
Total Non- operating income	287	133
Non- operating expenses		
Interest expenses	34	50
Foreign exchange losses	-	153
Others	7	48
Total Non- operating expenses	41	252
Recurring Profit	4,329	4,462
Extraordinary gains		
Gain on reversal of subscription rights to shares	10	3
Total Extraordinary gains	10	3
Profit before income taxes and minority interests	4,339	4,465
Income tax and other taxes	965	998
Adjustment on income tax	- 211	230
Total Income tax and others	754	1,228
Net Profit before minority interests	3,585	3,237
Net Profit attributable to minority interests	31	7
Net Profit attributable to Owners of the Parent	3,554	3,229

(Consolidated Statements of Comprehensive Income)
First quarter of FY2026/3 (April 1st, 2025 – June 30th, 2025)

	(Millions of Yen)	
	FY2025/3 Q1 (April 1 st , 2024 - June 30 th , 2024)	FY2026/3 Q1 (April 1 st , 2025 - June 30 th , 2025)
Net Profit before minority interests	3,585	3,237
Accumulated other comprehensive income		
Holding gain or loss in investment	- 8	- 18
Foreign currency translation adjustment	743	- 65
Remeasurements of defined benefit plans	- 43	- 134
Total accumulated other comprehensive income	691	- 218
Comprehensive Income	4,276	3,018
(breakdown)		
Comprehensive income attributable to owners of the parent	4,242	3,060
Comprehensive income attributable to non-controlling interests	34	- 42

(3) Notes to Consolidated Financial Statements

(Note on Assumptions for Going Concern)

Not applicable.

(Significant Changes in Shareholder's Equity)

Not applicable.

(Changes in Accounting Policy)

Not applicable.

(Segment Information and others)

First Quarter of FY2025/3 (April 1st, 2024 – June 30th, 2024)

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	22,046	7,580	29,626
Intersegment sales to transfer	-	-	-
Total	22,046	7,580	29,626
Segment Profit	3,314	768	4,083

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

First Quarter of FY2026/3 (April 1st, 2025 – June 30th, 2025)

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	23,542	7,333	30,876
Intersegment sales to transfer	-	-	-
Total	23,542	7,333	30,876
Segment Profit	4,031	549	4,581

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

(Notes to the Cash Flow Statement)

A quarterly consolidated cash flow statement has not been prepared for the first quarter of FY2026/3.

Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill during the period are as follows.

	FY2025/3 Q1 (April 1 st , 2024 - June 30 th , 2024)	FY2026/3 Q1 (April 1 st , 2025 - June 30 th , 2025)
Depreciation and amortization	¥1,202 million	¥1,230 million
Amorization of goodwill	¥12 million	¥12 million

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